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## **Lygend Resources & Technology Co., Ltd.**

### **宁波力勤资源科技股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2245)**

#### **CHANGE OF JOINT COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT; AND WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES**

The Board announces that (i) Ms. Tang will resign as a Joint Company Secretary, an Authorised Representative and the Process Agent of the Company with effect from 28 February 2024; (ii) Ms. Chan will be appointed as a Joint Company Secretary, an Authorised Representative and the Process Agent of the Company with effect from 28 February 2024; and (iii) the Company has applied to the Stock Exchange and has been granted a waiver by the Stock Exchange from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Lygend Resources & Technology Co., Ltd. (the “**Company**”) announces that Ms. Tang Wing Shan Winza (“**Ms. Tang**”) will resign as a joint company secretary of the Company (“**Joint Company Secretary**”), an authorised representative (“**Authorised Representative**”) under the Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the representative for acceptance of service of process and notices on behalf of the Company in Hong Kong as required under Rule 19A.13(2) of the Listing Rules and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”) with effect from 28 February 2024.

Ms. Tang has confirmed that she has no disagreement with the Board and that there are no matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange. The Board further announces that Ms. Chan Yuen Mui (“**Ms. Chan**”) will be appointed as a Joint Company Secretary, an Authorised Representative and the Process Agent with effect from 28 February 2024. Mr. CAO Zheng (“**Mr. Cao**”) will continue acting as the other Joint Company Secretary.

The biographical details of Ms. Chan are as follows:

Ms. Chan has over 15 years of experience in corporate secretarial and commercial administration fields. She obtained a Bachelor of Business Administration degree with Honours from Hong Kong Baptist University and a Master of Corporate Governance degree from The Hong Kong Polytechnic University. Ms. Chan is an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom. She possesses the academic and professional qualifications of a company secretary as required under Rule 3.28 of the Listing Rules.

Reference is made to the waiver (the “**Existing Waiver**”) granted to the Company by the Stock Exchange from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules in relation to the eligibility of Mr. Cao to act as a Joint Company Secretary for a three-year period starting from the date of his appointment as the Joint Company Secretary (i.e. 1 June 2023) (the “**Original Waiver Period**”), on the condition that Mr. Cao must be assisted by Ms. Tang as a Joint Company Secretary during the Original Waiver Period to enable him to acquire relevant experience (as defined in Note 2 to Rule 3.28 of the Listing Rules), in order to discharge his duties under the position of a Joint Company Secretary. Such waiver will be revoked upon Ms. Tang’s resignation on 28 February 2024. Relevant details of the Existing Waiver were disclosed in the announcement of the Company dated 15 June 2023. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a new waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules with respect to the eligibility of Mr. Cao to act as a Joint Company Secretary (the “**New Waiver**”) from 28 February 2024 (i.e. from the effective date of Ms. Chan’s appointment as the Joint Company Secretary) to 31 May 2026 (i.e. the remaining period of the Existing Waiver) (the “**New Waiver Period**”). The New Waiver is granted on the following conditions:

- (i) Mr. Cao will be assisted by Ms. Chan during the New Waiver Period; and
- (ii) the New Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the New Waiver Period, the Company must demonstrate and seek confirmation from the Stock Exchange that Mr. Cao, having had the benefit of Ms. Tang and Ms. Chan’s assistance for approximately three years, has attained the relevant experience and is capable of discharging the functions of a company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The Stock Exchange may withdraw or change the New Waiver if the Company’s situation changes.

The Board wishes to take this opportunity to express its gratitude to Ms. Tang for her contribution during her tenure of service and also to extend a warm welcome to Ms. Chan on her new appointment as a Joint Company Secretary, an Authorised Representative and the Process Agent.

By Order of the Board  
**Lygend Resources & Technology Co., Ltd.**  
**CAI Jianyong**  
*Chairman and Executive Director*

The PRC, 2 February 2024

*As at the date of this announcement, the executive Directors are Mr. CAI Jianyong, Mr. JIANG Xinfang, Ms. FEI Feng, Mr. CAI Jianwei and Mr. YU Weijun; the non-executive Director is Mr. Lawrence LUA Gek Pong; the independent non-executive Directors are Dr. HE Wanpeng, Ms. ZHANG Zhengping and Dr. WANG James Jixian.*