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YIDA 亿达

YIDA CHINA HOLDINGS LIMITED

億達中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3639)

CHANGE OF AUDITOR

This announcement is made by Yida China Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the Company’s interim report for the six months ended 30 June 2023, as the Company was unable to reach a consensus with PricewaterhouseCoopers (“**PwC**”), the former auditor of the Company, on the auditor’s remuneration for the financial year ended 31 December 2023, on 31 August 2023, the board (the “**Board**”) of directors (the “**Director(s)**”) of the Company has resolved not to re-appoint PwC as the auditor of the Company.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of the Cayman Islands for the retiring auditor to confirm whether or not there is any circumstance in connection with their retirement which they consider should be brought to the attention of the Company’s shareholders (the “**Shareholder(s)**”) and creditors. Therefore, PwC has not issued such confirmation.

The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that, save for the audit fee for the financial year ended 31 December 2023, there are no disagreements or unresolved matters between the Company and PwC, and there are no other matters or circumstances in respect of the retirement of PwC which should be brought to the attention of the Shareholders and the Company’s creditors.

The Board would like to take this opportunity to express its gratitude to PwC for its professional services during its tenure of office.

With the recommendation from the Audit Committee, on 23 February 2024, the Board resolved that RSM Hong Kong be proposed to be appointed as the new auditor of the Company (the “**Proposed Appointment**”) for the financial year ended 31 December 2023 and to hold office until the conclusion of the next annual general meeting of the Company, subject to the approval of the Shareholders by way of an ordinary resolution at the forthcoming extraordinary general meeting of the Company (the “**EGM**”) pursuant to Article 152(1) of the articles of association of the Company.

A circular containing, among other things, further information of the Proposed Appointment and a notice convening the EGM, will be available at the websites of the Company and the Stock Exchange and despatched to the Shareholders in accordance with the relevant requirements under the Listing Rules in due course.

By order of the Board
Yida China Holdings Limited
Jiang Xiuwen
Chairman and Chief Executive Officer

Hong Kong, 23 February 2024

As at the date of this announcement, the executive Directors are Mr. Jiang Xiuwen and Mr. Yuan Wensheng, the non-executive Directors are Mr. Lu Jianhua, Mr. Wang Gang, Ms. Jiang Qian and Mr. Weng Xiaoquan, the independent non-executive Directors are Mr. Yip Wai Ming, Mr. Guo Shaomu and Mr. Han Gensheng.