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KINGKEY INTELLIGENCE CULTURE HOLDINGS LIMITED
京基智慧文化控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock code: 550)

INSIDE INFORMATION –
POSSIBLE DELAY IN THE PUBLICATION OF THE 2023 ANNUAL
RESULTS AND THE DISPATCH OF THE 2023 ANNUAL REPORT,
AND
POSSIBLE SUSPENSION OF TRADING

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Kingkey Intelligence Culture Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As disclosed in the Company’s announcements dated 21 and 23 February 2024, a former Director, Mr. Tsang Hing Bun (also known as Dickson Tsang) (“**Mr. Tsang**”) has failed and/or refused to conduct proper handover of documents, records, information and properties, forcing the incumbent Board and management of the Company to take extra time, effort and money to retrieve its past records to maintain and compile its document records (the “**Incident**”). Although the Company has commenced legal proceedings against Mr. Tsang as early as on 9 February 2024, up to today, Mr. Tsang still fails and/or refuses to conduct proper handover of documents, records, information and properties to the Company.

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the audited annual results of the Group for the year ended 31 December 2023 (the “**2023 Annual Results**”) not later than three months after the end of the financial year, i.e., on or before 31 March 2024. However, as a result of the Incident, more time and effort is needed for the Company to provide the necessary information and documents requested by the Company’s auditor and to complete the audit process, and the Company is unlikely to be able to publish the 2023 Annual Results on or before 31 March 2024 as required by the Listing Rules. As a result of the possible delay in the publication of the 2023 Annual Results, it is expected that the meeting of the Board (the “**Board Meeting**”) for the purpose of considering and approving the 2023 Annual Results will be postponed, and the Company is unlikely to be able to dispatch its annual report for the year ended 31 December 2023 (the “**2023 Annual Report**”) on or before 30 April 2024 as required by Rule 13.46(2) of the Listing Rules.

Pursuant to Rule 13.49(3) of the Listing Rules, if the Company is unable to publish the 2023 Annual Results within the prescribed timeframe, it must announce its results prepared based on the financial results which have yet to be agreed upon with the auditors (so far as such information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish its unaudited management accounts at this stage as they may not accurately reflect the financial performance and/or position of the Group and may be misleading to the investors and the shareholders of the Company (the “Shareholders”).

The delay in publication of the 2023 Annual Results and the delay in dispatch of the 2023 Annual Report will constitute non-compliance of Rules 13.49 and 13.46 of the Listing Rules. The Company will continue to do its best to provide the information and documents requested by the auditor to complete the audit procedures as soon as possible, but the expected date of the publication of the 2023 Annual Results can only be determined when the audit is closer to completion. Further announcement(s) will be made as and when appropriate as regards the date of the Board Meeting, the publication of the 2023 Annual Results, the dispatch of the 2023 Annual Report, and/or any material development in the audit process.

POSSIBLE SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer’s securities if an issuer does not publish its financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. In the event that the Company is unable to publish the 2023 Annual Results on or before 31 March 2024, trading in the shares of the Company (the “Shares”) on the Stock Exchange is expected to be suspended with effect from 9:00 a.m. on Tuesday, 2 April 2024 until the publication of the 2023 Annual Results. Further announcement will be made as and when appropriate if the suspension of trading in the Shares is required.

Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.

By order of the Board
Kingkey Intelligence Culture Holdings Limited
Chen Jiajun
Chairman

Hong Kong, 18 March 2024

As at the date of this announcement, the Board comprises Mr. Chen Jiajun (Chairman) and Ms. Yiu Sze Wai as executive Directors; Mr. Ma Fei and Mr. Ng Wai Hung as non-executive Directors; and Ms. Tang Po Lam Paulia, Mr. Chan Chiu Hung Alex and Mr. Chai Chung Wai as independent non-executive Directors.