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民商創科

Minshang Creative Technology Holdings Limited

民商創科控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1632)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of Minshang Creative Technology Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The Board announces that RSM Hong Kong (“**RSM**”) has resigned as the auditor of the Company with effect from 19 March 2024.

Subsequent to the Company’s annual general meeting held on 24 August 2023, there has been communication between the Company and RSM regarding the engagement arrangement for the Company’s annual audit for the year ending 31 March 2024.

The audit committee of the Company (the “**Audit Committee**”) has obtained, reviewed and discussed the audit fee proposals provided by RSM and other professional accounting firms and considered that the audit fee proposals provided by other professional accounting firms to be more competitive. Despite several rounds of discussions, the Company and RSM could not reach a consensus on the audit fee for the financial year ending 31 March 2024. Accordingly, RSM tendered its resignation as the auditor of the Company and the Board accepted its resignation.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board there is no requirement under the laws of the Cayman Islands for the resigning auditor to confirm whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the Company’s Shareholders and creditors. RSM has therefore not issued such confirmation.

The Board and the Audit Committee confirm that there is no disagreement between the Company and RSM except for the audit fee for the financial year ending 31 March 2024 and there is no matter in connection with the resignation of RSM as the auditor of the Company that needs to be brought to the attention of the Shareholders.

APPOINTMENT OF AUDITOR

At the recommendation of the Audit Committee, it has resolved to appoint Elite Partners CPA Limited as the new auditor of the Company to fill the casual vacancy following the resignation of RSM and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to extend its heartfelt gratitude to RSM for its professional services to the Company in the past years.

By Order of the Board
Minshang Creative Technology Holdings Limited
Wu Jiangtao
Chairman

Hong Kong, 19 March 2024

As at the date of this announcement, the executive directors of the Company are Mr. Wu Jiangtao, Mr. Tao Jingyuan and Mr. Lai Xiaopeng Michael; and the independent non-executive directors are Mr. Choi Tze Kit, Sammy, Mr. Cheung Miu and Mr. Cheung Pak To.