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VPOWER GROUP INTERNATIONAL HOLDINGS LIMITED

偉能集團國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1608)

INSIDE INFORMATION

ON

(1) DELAY IN PUBLICATION OF 2023 ANNUAL RESULTS;

(2) POSTPONEMENT OF MEETING OF THE BOARD;

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AND

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This announcement is made by the board of directors (the “**Board**”) of VPower Group International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a), 13.46(2), 13.49(3)(i) and 13.50 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

DELAY IN PUBLICATION OF 2023 ANNUAL RESULTS

Pursuant to Rules 13.49(1) and Rule 13.49(2) of the Listing Rules, the Company is required to publish an announcement in relation to its preliminary results based on its financial statements for the year ended 31 December 2023 (the “**2023 Annual Results**”) which have been agreed with the auditor of the Company (the “**Auditor**”) not later than three months after the end of the financial year of the Company (i.e., on or before 31 March 2024).

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that as the date of this announcement, the Company is still collecting and collating the necessary information and documents from its subsidiaries and joint ventures as required by the Auditor to complete the audit process. It is expected that the Company will not be able to publish the 2023 Annual Results on or before 31 March 2024.

The delay in publication of the 2023 Annual Results will constitute a non-compliance with Rule 13.49(1) of the Listing Rules. The Company will continue to use its best endeavours to assist and cooperate with the Auditor to complete the audit process. It is expected that the 2023 Annual Results will be published on or about 19 April 2024.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results in accordance with Rules 13.49(1) and 13.49(2) of the Listing Rules, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). The Company, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2023 at this stage to avoid causing confusion to the Shareholders and potential investors.

POSTPONEMENT OF MEETING OF THE BOARD

Reference is made to the announcement of the Company dated 15 March 2024 in relation to the notification of the meeting of the Board to be held on 27 March 2024 for the purpose of, among other things, considering and approving the 2023 Annual Results and its publication. Due to the delay in publication of the 2023 Annual Results, the said meeting of the Board will be postponed. Further announcement on the date of meeting of the Board to be held to consider and approve, among other things, the 2023 Annual Results will be made, when appropriate.

POSSIBLE DELAY IN DISTRIBUTION OF 2023 ANNUAL REPORT

Pursuant to Rule 13.46(2) of the Listing Rules, the Company is required to send its annual report for the year ended 31 December 2023 (the “**2023 Annual Report**”) to the Shareholders no later than four months after the end of the financial year of the Company (i.e. on or before 30 April 2024). The Company endeavors to issue the 2023 Annual Report before the deadline prescribed under Rule 13.46(2). However, due to the delay in the publication of the 2023 Annual Results, there may be a possible delay in the distribution of the 2023 Annual Report. The delay in the distribution of the 2023 Annual Report will constitute a non-compliance with Rule 13.46(2) of the Listing Rules. The expected date of the distribution of the 2023 Annual Report will be announced as and when appropriate.

SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will normally require suspension of trading in an issuer’s securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. Accordingly, it is expected that trading in the shares of the Company on the Stock Exchange will be suspended with effect from 9:00 a.m. on 2 April 2024 until the publication of the 2023 Annual Results by the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
VPower Group International Holdings Limited
Kang Hubiao
Chairman

Hong Kong, 27 March 2024

As at the date hereof, the Board comprises Dr. Kang Hubiao, Mr. Lam Yee Chun, Mr. Lu Weijun, Mr. Li Haifeng and Mr. Jin Jiantang as executive directors; Mr. Wong Kwok Yiu as a non-executive director; and Mr. Suen Wai Yu, Dr. Wang Zheng and Dr. Lin Tun as independent non-executive directors.