

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



# 復興亞洲絲路集團有限公司 RENAISSANCE ASIA SILK ROAD GROUP LIMITED

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 274)**

## RESIGNATION OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Renaissance Asia Silk Road Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

## RESIGNATION OF AUDITOR

The Board announces that Zhonghui Anda CPA Limited (“**Zhonghui**”) has resigned as the auditor of the Company with effect from 28 March 2024 as the Company and Zhonghui were unable to reach a consensus on the audit fee for the audit of the consolidated financial statements of the Group for the fifteen months ending 31 March 2024 (the “**2024 Audit**”).

The Board further confirmed that Zhonghui has not commenced any work on the 2024 Audit. The Board and the audit committee of the Company (the “**Audit Committee**”) believe that the change of auditor will not have any impact on the 2024 Audit.

The Audit Committee has reviewed the audit fee proposal provided by Zhonghui in March 2024 and considered that the estimated fee level may not commensurate with the cost control measures of the Group.

Zhonghui has confirmed that there are no matters or circumstances in connection with its resignation that need to be brought to the attention of the shareholders and creditors of the Company. The Board and the Audit Committee have also confirmed that there are no disagreements or unresolved matters between the Company and Zhonghui and that there are no matters or circumstances in connection with the change of auditor of the Company that need to be brought to the attention of the shareholders and creditors of the Company.

The Company is in the course of identifying a suitable replacement as soon as possible to fill the vacancy and further announcement in relation to the appointment of new auditor will be made by the Company as and when appropriate in accordance with the Listing Rules.

The Audit Committee will consider a number of factors in assessing the appointment of new auditor, including but not limited to (i) the audit proposal; (ii) experience, industry knowledge and competence in providing audit work to listed companies; (iii) independence; (iv) resources and capabilities; (v) the Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors published by the Accounting and Financial Reporting Council (the “AFRC”); and (vi) Guidance Notes on Change of Auditors published by the AFRC.

The Board would like to take this opportunity to express its appreciations to Zhonghui for its services rendered to the Company in the past.

By order of the Board  
**Renaissance Asia Silk Road Group Limited**  
**Qiu Zhenyi**  
*Chairman of the Board*

Hong Kong, 28 March 2024

As at the date of this announcement, the Board comprises following Directors:

*Executive Directors:*

Mr. Qiu Zhenyi  
*(Chairman of the Board)*  
Mr. Pan Feng  
Mr. Xie Qiangming

*Non-executive Directors:*

Ms. Ng Ching  
Mr. Xu Huiqiang

*Independent non-executive  
Directors:*

Dr. Liu Ka Ying Rebecca  
Mr. Tse Sze Pan  
Mr. Yang Jingang  
Mr. Zhang Zhen