

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**DaFa Properties Group Limited**  
**大发地产集团有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6111)**

- (1) FURTHER DELAY IN PUBLICATION OF 2022 ANNUAL RESULTS AND 2023 INTERIM RESULTS AND DESPATCH OF 2022 ANNUAL REPORT AND 2023 INTERIM REPORT;**
- (2) DELAY IN PUBLICATION OF 2023 ANNUAL RESULTS AND DESPATCH OF 2023 ANNUAL REPORT;**
- (3) POSTPONEMENT OF THE 2023 AGM;**
- (4) UPDATE ON THE BUSINESS OPERATIONS;**
- (5) QUARTERLY UPDATE ON RESUMPTION PROGRESS; AND**
- (6) CONTINUED SUSPENSION OF TRADING**

This announcement is made by DaFa Properties Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and 13.24A of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 20 February 2023, 17 March 2023, 31 March 2023, 26 April 2023, 16 June 2023, 23 June 2023, 30 June 2023, 31 July 2023, 4 August 2023, 18 August 2023, 29 September 2023, 31 October 2023 and 29 December 2023 (the “**Announcements**”) in relation to, among others, (i) the delay in publication of 2022 Annual Results and 2023 Interim Results; (ii) the delay in despatch of 2022 Annual Report and 2023 Interim Report; (iii) the change of Auditor; (iv) the changes of Directors and re-compliance with Rules 3.10(1), 3.21, 3.25 and 3.27A of the Listing Rules; (v) the Latest Resumption Guidance; and (vi) the quarterly updates on resumption progress. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

## **FURTHER DELAY IN PUBLICATION OF 2022 ANNUAL RESULTS AND 2023 INTERIM RESULTS AND DESPATCH OF 2022 ANNUAL REPORT AND 2023 INTERIM REPORT**

The Company wishes to announce that, based on the latest development of the Company and recent discussions with the Auditor, the publication of the 2022 Annual Results and the 2023 Interim Results will be further delayed as additional time is required for the Company to prepare information for the Auditor to perform and complete their work. As a result, the despatch of the 2022 Annual Report and the 2023 Interim Report will be further delayed.

The Company has been and will continue to use its best endeavors to assist and cooperate with the Auditor in its performance of the required audit work, so that the 2022 Annual Results, the 2022 Annual Report, the 2023 Interim Results and the 2023 Interim Report can be published and despatched as soon as possible.

## **DELAY IN PUBLICATION OF 2023 ANNUAL RESULTS AND DESPATCH OF 2023 ANNUAL REPORT**

Pursuant to Rule 13.49(1) and 13.46(2)(a) of the Listing Rules, the Company is required to publish an announcement for the annual results of the Group for the year ended 31 December 2023 (the “**2023 Annual Results**”) not later than three months after the end of the financial year of the Company, i.e. on or before 31 March 2024, and despatch its annual report for the year ended 31 December 2023 (the “**2023 Annual Report**”) to the Shareholders not later than four months after the end of the financial year, i.e. on or before 30 April 2024.

As mentioned above, the audit work in respect of the 2022 Annual Results and the 2023 Interim Results is currently still in progress. Based on the latest information available, the Company expects that the preparation of the 2022 Annual Results and the 2023 Interim Results will have an impact on the preparation of the 2023 Annual Results and the 2023 Annual Report. In view of the current audit progress in respect of the 2022 Annual Results and the 2023 Interim Results, the Company considers that it will not be able to publish the 2023 Annual Results by 31 March 2024 and despatch the 2023 Annual Report by 30 April 2024. The Company will finalise the 2023 Annual Results as soon as practicable following the publication of the 2022 Annual Results and the 2023 Interim Results.

## **POSTPONEMENT OF THE 2023 AGM**

As a result of the further delay in publication of the 2022 Annual Results and 2023 Interim Results and the delay in despatch of 2022 Annual Report and 2023 Interim Report, it is expected that the convening of the 2023 annual general meeting of the Company (the “**2023 AGM**”) will be further postponed.

The Company will publish further announcement(s) to inform the Shareholders of the date of the Board meeting(s) to approve the 2022 Annual Results, the 2023 Interim Results and the 2023 Annual Results, the date of the 2023 AGM, and any other update information in accordance with the Listing Rules as soon as possible.

## **UPDATE ON THE BUSINESS OPERATIONS**

The Group is principally engaged in property development and property investment in the People's Republic of China. As at the date of this announcement, the business operations of the Group are continuing as usual in all material respects. The Board will continue to closely monitor the financial position and business operations of the Group.

Based on unaudited operating figures available to the Group, for the two months ended 29 February 2024, the aggregate contracted sales of the Company, its subsidiaries and associated companies was approximately RMB179 million and the aggregated contracted gross floor area amounted to 8,325 sq.m.. The above-mentioned operating figures are unaudited and are based on preliminary internal information of the Group. As such, the relevant figures are strictly for information only and not for other purposes.

To the best knowledge of the Board, as at the date of this announcement, the suspension of trading in the Shares has not resulted in any significant adverse impact on the business operations of the Group in any material respect. The Group's management continues to strategically review the Group's structure, its existing businesses and potential business opportunities from time to time with the intention to improve the business operations and financial position of the Group and to comply with Rule 13.24 of the Listing Rules.

## **QUARTERLY UPDATE ON RESUMPTION PROGRESS**

In order to fulfill the Latest Resumption Guidance, the Company and its professional advisers are in the process of devising an updated resumption plan in respect of actions to be taken by the Company to remedy the issues causing its trading suspension and to fulfill the Latest Resumption Guidance. In light of the turnover of certain key accounting and financial staffs of the Group in recent months, it is expected that the Company will require more time to prepare information for the Auditor to perform and complete their work. The Company will continue to use its best endeavors to prepare and publish the outstanding financial results and annual reports as required under the Listing Rules and to assist and cooperate with the Auditor in its performance of the required audit work, so that the 2022 Annual Results, the 2023 Interim Result, the 2023 Annual Results, the 2022 Annual Report, the 2023 Interim Report and the 2023 Annual Report can be published and despatched as soon as possible.

The Company remains committed to the Latest Resumption Guidance and will publish further announcement(s) to keep its Shareholders and potential investors of the Company informed of the status and development of the resumption pursuant to Rule 13.24A of the Listing Rules.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 April 2023 and will remain suspended pending fulfillment of the Latest Resumption Guidance and any supplement or modification thereto.

**Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**DaFa Properties Group Limited**  
**YU Anne**  
*Company Secretary*

Hong Kong, 28 March 2024

*As at the date of this announcement, the Board comprises Mr. Gao Shan and Mr. Chi Jingyong as the executive Directors, and Mr. Feng Yijing and Mr. Fung Chan Man Alex as the independent non-executive Directors.*