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兗礦能源集團股份有限公司
YANKUANG ENERGY GROUP COMPANY LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01171)

PROPOSED CHANGE OF THE ACCOUNTING FIRMS

This announcement is made by Yankuang Energy Group Company Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in relation to the proposed change of the accounting firms of the Company.

In accordance with the relevant requirements of the Administrative Measures for State-owned Enterprises and Listed Companies to Appoint Accounting Firms (Cai Kuai (2023) No. 4) jointly issued by the Ministry of Finance of the People's Republic of China, the State-owned Assets Supervision and Administration Commission of the State Council and the China Securities Regulatory Commission, ShineWing Certified Public Accountants (Special General Partnership) (“**Shinewing China**”), the domestic accounting firm of the Company, and SHINEWING (HK) CPA Limited (“**Shinewing HK**”), the overseas accounting firm of the Company, have reached or are approaching the maximum number of years for which the Company has continuously engaged the accounting firms to perform audit. After taking account of the needs of business development and audit of the Company, the Company intends to change the accounting firms.

After approval by the Audit Committee of the Board of Directors (the “**Board**”) of the Company and the Board, the Board proposed the appointment of Baker Tilly China Certified Public Accountants LLP (“**Baker Tilly China**”) as the domestic accounting firm of the Company for 2024 and Baker Tilly Hong Kong Limited (“**Baker Tilly HK**”) as the overseas accounting firm

of the Company for 2024. In 2024, the audit service fees for the domestic and overseas business amount to RMB8.4 million (including the audit fee of RMB6.2 million for the annual reports and the audit fee of RMB2.2 million for internal control). According to the articles of association of the Company, the appointment of the accounting firms by the Company is subject to approval at the general meeting. The above proposal to change the accounting firms is subject to submission to discussion and consideration at the annual general meeting of the Company for 2023, and shall take effect from the date of consideration and approval at the annual general meeting of the Company for 2023. The terms of office of Baker Tilly China and Baker Tilly HK will commence on the date of consideration and approval at the annual general meeting of the Company for 2023 and end on the date of the conclusion of the annual general meeting for 2024.

The Company has fully communicated with Shinewing China and Shinewing HK on the matter related to the change of the accounting firms, and both Shinewing China and Shinewing HK have confirmed to the Board that they were fully aware of such matter related to the change of the accounting firms, there are no matters in connection with their resignation that need to be brought to the attention of the shareholders of the Company, and there are no disagreements or unresolved matters between them and the Company. The Board also confirms that, saved as disclosed in this announcement, there are no other matters relating to the change of the accounting firms that need to be brought to the attention of the shareholders of the Company.

The Company would like to extend its sincere gratitude to Shinewing China and Shinewing HK for their dedication in a long period of time.

By order of the Board
Yankuang Energy Group Company Limited*
Li Wei
Chairman of the Board

Zoucheng, Shandong Province, the PRC
28 March 2024

As at the date of this announcement, the Directors of the Company are Mr. Li Wei, Mr. Xiao Yaomeng, Mr. Liu Jian, Mr. Liu Qiang, Mr. Zhang Haijun, Mr. Su Li and Mr. Huang Xiaolong, and the independent non-executive Directors of the Company are Mr. Peng Suping, Mr. Zhu Limin, Mr. Woo Kar Tung, Raymond and Ms. Zhu Rui.

**For identification purpose only*