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BABYTREE GROUP

寶寶樹集團

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1761)

DELAY IN PUBLICATION OF 2023 ANNUAL RESULTS AND DESPATCH OF 2023 ANNUAL REPORT

This announcement is made by BabyTree Group (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.49(3)(i) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated (i) 1 May 2023, 18 May 2023 and 30 June 2023 in relation to, among others, the delay in despatch of the 2022 Annual Report and the Postponement of the AGM; (ii) 2 August 2023 in relation to, among others, the preliminary findings in relation to the Allegations and Other Matters; (iii) 23 August 2023 and 28 September 2023 in relation to, among other things, the Resumption Guidance, the Additional Resumption Guidance and the delay in publication of the 2023 Interim Results and despatch of the 2023 Interim Report; and (iv) 1 November 2023 and 1 February 2024 in relation to the quarterly update on the resumption progress (collectively, the “**Announcements**”). Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

DELAY IN PUBLICATION OF 2023 ANNUAL RESULTS AND DESPATCH OF 2023 ANNUAL REPORT

Pursuant to Rules 13.49(1) and 13.46(2) of the Listing Rules, the Company is required to publish its annual results announcement for the year ended 31 December 2023 (the “**2023 Annual Results**”) not later than three months after the date upon which the financial period ended, that is, on or before 31 March 2024 and despatch its annual report for the year ended 31 December 2023 (the “**2023 Annual Report**”) to its shareholders not later than four months after the date upon which the financial period ended, that is, on or before 30 April 2024. Pursuant to Rule 13.49(3) of the Listing Rules, where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditors (so far as the information is available).

Due to the matters set out in the Announcements, the despatch of the 2022 Annual Report is still pending as of the date of this announcement. As the Independent Investigation remains ongoing, the publication of the 2023 Annual Results and the despatch of the 2023 Annual Report are therefore expected to be delayed within the prescribed time in accordance with the Listing Rules. Based on the foregoing, the Board, after due and careful consideration, is of the view that it would not be appropriate for the

Company to publish the unaudited management accounts of the Group for the year ended 31 December 2023 at this stage as it may not accurately reflect the financial performance and position of the Group.

As disclosed in the Announcements, the Company will continue the Independent Investigate on an expedited basis, and will make further announcement(s) to provide updates on the above matters as and when appropriate in accordance with the Listing Rules. The Company wishes to emphasize that the business operations of the Group remain normal.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 May 2023 and will remain suspended until further notice. Further announcement(s) will be made by the Company in this respect as and when appropriate and in accordance with the requirements of the Listing Rules.

By order of the Board
BabyTree Group
GAO Min
WANG Huainan
Co-Chairmen

Hong Kong, 31 March 2024

As at the date of this announcement, the Board comprises Mr. GAO Min as executive Director; Mr. WANG Huainan, Mr. QIAN Shunjiang, Mr. CHEN Bing, Mr. WU Ying and Mr. HUANG Zhenwu as non-executive Directors; and Mr. CHEN Guanglei, Mr. SHIAH Hung-Yu and Ms. Jin SU as independent non-executive Directors.