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## **MODERN LAND (CHINA) CO., LIMITED**

**當代置業(中國)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1107)**

### **(1) DELAY IN THE PUBLICATION OF AUDITED ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2023; AND (2) SUSPENSION OF TRADING**

Reference is made to the announcement of the Company dated 15 March 2024 (the “**Announcement**”) in relation to, among other things, the possible delay in publication of the 2023 Annual Results and the despatch of the 2023 Annual Report due to a possible change of auditor. Capitalised terms used in the Announcement have the same meanings as those used herein.

#### **DELAY IN PUBLICATION OF THE 2023 ANNUAL RESULTS ANNOUNCEMENT AND DESPATCH OF THE 2023 ANNUAL REPORT**

As disclosed in the Announcement, the Company and KPMG has been unable to reach a consensus on the audit fee in respect of the audit of the Group’s consolidated financial statement for the year ended 31 December 2023 (the “**2023 Audit**”), which will result in a possible change of auditor.

In light of the possible change of auditor, more time will be required by the Company to complete the audit procedures in relation to the 2023 Audit. Therefore, the publication of the 2023 Annual Results and despatch of the 2023 Annual Report will be delayed. The Board will make further announcement(s) as and when appropriate.

#### **SUSPENSION OF TRADING**

Since the Company is unable to publish the announcement for the 2023 Annual Results by the end of March 2024 pursuant to Rule 13.49(1) of the Listing Rules, the Company has requested for a suspension of trading in its shares on the Stock Exchange with effect from 9:00 a.m. on 2 April 2024 until the publication of the announcement in relation to the 2023 Annual Results.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Modern Land (China) Co., Limited**  
**Zhang Peng**  
*Chairman, President and Executive Director*

Hong Kong, 28 March 2024

*As at the date of this announcement, the Board comprises eight Directors namely, executive Directors: Mr. Zhang Peng, Mr. Zhang Lei and Mr. Chen Yin; non-executive Directors: Mr. Tang Lunfei and Mr. Zeng Qiang; and independent non-executive Directors: Mr. Cui Jian, Mr. Hui Chun Ho, Eric and Mr. Gao Zhikai.*