

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Ever Reach Group (Holdings) Company Limited**

**恒達集團（控股）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3616)**

### **(1) SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO DELAY IN PUBLICATION OF 2023 ANNUAL RESULTS; AND (2) CONTINUED SUSPENSION OF TRADING**

This announcement is made by Ever Reach Group (Holdings) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement (the “**Announcement**”) of the Company dated 28 March 2024 in relation to, among others, the delay in publication of the 2023 Annual Results. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

### **FURTHER INFORMATION ON THE REASONS FOR THE DELAY IN THE PUBLICATION OF THE 2023 ANNUAL RESULTS**

In addition to the information disclosed in the Announcement, the Board wishes to provide additional information as set out below.

During the audit process, the Auditor requested the Company to provide (i) further information and explanations in respect of the prepayments of construction costs made by the Group to certain suppliers, which amounted to approximately RMB217 million as at 31 December 2023, and further prepayments amounting to approximately RMB106 million made to one of the suppliers in January 2024, including but not limited to the commercial rationale for the prepayments, complete accounting records and documents, details of the prepayments utilized by the suppliers and details of the arrangements regarding the outstanding balance of the prepayments; (ii) supporting documents and information in

respect of compliance assessment on the use of pre-sales proceeds out of the supervised bank accounts during the year ended 31 December 2023 and the loan covenant compliance in respect of the Group's certain borrowings as at 31 December 2023; and (iii) a detailed working capital forecast, taking into account of the foregoing, for the purpose of going concern assessment (collectively, the "**Request**").

In response to the Request, the Company has been actively liaising with external parties, including suppliers and bank(s), to collect relevant information and documents for the Auditor to complete the audit procedures as soon as possible.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 April 2024 and will remain suspended pending the publication of the 2023 Annual Results.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Ever Reach Group (Holdings) Company Limited**  
**LI Xiaobing**  
*Chairman and Executive Director*

Hong Kong, 12 April 2024

*As at the date of this announcement, the executive Directors are Mr. Li Xiaobing, Mr. Wang Zhenfeng, Ms. Qi Chunfeng and Mr. Wang Quan; and the independent non-executive Directors are Mr. Lee Kwok Lun, Mr. Wei Jian and Mr. Fang Cheng*