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(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2402)

**(1) POLL RESULTS OF ANNUAL GENERAL MEETING,
2024 SECOND A SHARE CLASS MEETING AND
2024 SECOND H SHARE CLASS MEETING; AND
(2) 2023 PROFIT DISTRIBUTION AND CAPITAL RESERVE
CAPITALIZATION PLAN**

References are made to the notice (the “**AGM Notice**”) of the annual general meeting (the “**AGM**”) dated June 7, 2024, the notice (the “**H Share Class Meeting Notice**”) of the 2024 second H share class meeting (the “**H Share Class Meeting**”) dated June 7, 2024 and the circular (the “**Circular**”) of Beijing SinoHytec Co., Ltd. (the “**Company**”) dated June 7, 2024. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the AGM, the 2024 second A share class meeting (the “**A Share Class Meeting**”) and the H Share Class Meeting (collectively, the “**Meetings**”) were held at Room C701, 7th Floor, Block C, Building B-6, Dongsheng Science Park, Zhongguancun, No. 66, Xixiaokou Road, Haidian District, Beijing, China on Friday, June 28, 2024 and all resolutions proposed at the Meetings were duly passed by way of poll.

ATTENDANCE OF THE MEETINGS

As of the date of the Meetings, the total number of issued Shares entitling the holders to attend and vote at the AGM, the A Share Class Meeting and the H Share Class Meeting were 165,465,772 Shares, 139,847,942 A Shares and 25,617,830 H Shares, respectively. There was no Share entitling the holder to attend and abstain from voting in favour of the resolutions at the Meetings as set out in Rule 13.40 of the Listing Rules and no Shareholder was required under the Listing Rules to abstain from voting on the resolutions at the Meetings. None of the Shareholders had stated their intention in the relevant circular of the Company to vote against or to abstain from voting on the resolutions at the Meetings.

The total number of Shares with voting rights represented by the Shareholders attending the AGM in person or by proxy or participating in the online voting was 44,965,768 Shares, representing approximately 27.18% of the total number of issued Shares as of the date of the AGM. The total number of A Shares with voting rights represented by the A Shareholders attending the A Share Class Meeting in person or by proxy or participating in the online voting was 39,322,728 A Shares, representing approximately 28.12% of the total number of issued A Shares as of the date of the A Share Class Meeting. The total number of H Shares with voting rights represented by the H Shareholders attending the H Share Class Meeting in person or by proxy or participating in the online voting was 5,643,040 H Shares, representing approximately 22.03% of the total number of issued H Shares as of the date of the H Share Class Meeting.

The attendance record of the Directors at the Meetings was as follows:

- Mr. Zhang Guoqiang, Ms. Song Haiying, Ms. Dai Dongzhe, Mr. Song Feng and Mr. Ji Xuehong attended the Meetings in person; and
- Ms. Teng Renjie, Mr. Liu Xiaoshi, Mr. Chan So Kuen and Mr. Li Zhijie attended the Meetings by electronic means.

POLL RESULTS OF THE AGM

The resolutions proposed at the AGM were put to vote by way of poll and the poll results were as follows:

| ORDINARY RESOLUTIONS | | NUMBER OF VOTES (%) ^{Note} | | |
|----------------------|--|-------------------------------------|---------------------|---------------------|
| | | FOR | AGAINST | ABSTAIN |
| 1. | To consider and approve the annual report of the Company and its subsidiaries for the year of 2023 and its abstract. | 44,909,093 (99.8740%) | 33,092 (0.0736%) | 23,583 (0.0524%) |
| 2. | To consider and approve the report of the board of directors of the Company for the year of 2023. | 44,909,093 (99.8740%) | 33,092 (0.0736%) | 23,583 (0.0524%) |
| 3. | To consider and approve the report of the supervisory committee of the Company for the year of 2023. | 44,909,093 (99.8740%) | 33,092 (0.0736%) | 23,583 (0.0524%) |
| 4. | To consider and approve the financial accounts report of the Company and its subsidiaries for the year of 2023. | 44,909,093 (99.8740%) | 33,092 (0.0736%) | 23,583 (0.0524%) |
| 5. | To consider and approve the report of independent non-executive director of the Company for the year of 2023. | 44,909,093 (99.8740%) | 33,092 (0.0736%) | 23,583 (0.0524%) |

| SPECIAL RESOLUTION | | NUMBER OF VOTES (%) | | |
|----------------------------|---|---|----------------------|---------------------|
| | | FOR | AGAINST | ABSTAIN |
| 6. | To consider and approve the profit distribution and capital reserve capitalization plan of the Company for the year of 2023, the proposed change of registered capital and amendments to the articles of association of the Company. | 44,893,293 (99.8388%) | 48,892 (0.1087%) | 23,583 (0.0525%) |
| ORDINARY RESOLUTION | | NUMBER OF VOTES (%)^{Note} | | |
| | | FOR | AGAINST | ABSTAIN |
| 7. | To consider and approve the Company's unrecovered losses reaching one third of the total paid-in capital. | 44,909,093 (99.8740%) | 33,092 (0.0736%) | 23,583 (0.0524%) |
| SPECIAL RESOLUTIONS | | NUMBER OF VOTES (%) | | |
| | | FOR | AGAINST | ABSTAIN |
| 8. | To consider and approve the proposed grant of the general mandate under simplified procedure to the board of directors of the Company to issue A Shares and to authorize the board of directors of the Company and its delegates to approve, execute and do, or procure to be executed and done, all such documents, deeds and things as it may consider necessary in connection with the general mandate under simplified procedure. | 44,691,735 (99.3906%) | 250,450 (0.5570%) | 23,583 (0.0524%) |
| 9. | To consider and approve the proposed grant of general mandate to the board of directors of the Company to issue, allot and deal with additional H Shares and/or A Shares (including sale and transfer of any treasury shares of the Company) not exceeding 20% of each of the total number of the H Shares and A Shares respectively. | 44,668,887 (99.3398%) | 273,298 (0.6078%) | 23,583 (0.0524%) |

| ORDINARY RESOLUTIONS | | NUMBER OF VOTES (%) ^{Note} | | |
|----------------------|--|-------------------------------------|----------------------|---------------------|
| | | FOR | AGAINST | ABSTAIN |
| 10. | To consider and approve the appointment of BDO China Shu Lun Pan Certified Public Accountants LLP as the auditors of the Company for the year of 2024, for a term commencing from the date of approval at the AGM until the conclusion of the next annual general meeting of the Company, and authorize the management of the Company to fix their remuneration, sign the relevant service agreements, and handle other related matters. | 43,965,881 (97.7763%) | 976,304 (2.1712%) | 23,583 (0.0525%) |
| 11.00 | To consider and approve the proposed appointment of supervisor of the Company. | | | |
| 11.01 | To consider and approve the proposed appointment of Mr. Liu Wei as a supervisor of the Company. | 44,643,428 (99.2831%) | | |

Note: There were no Shares which were voted but excluded.

As more than half of the votes were cast in favour of the ordinary resolutions numbered 1 to 5, 7, 10 and 11.01, such resolutions were duly passed as ordinary resolutions of the Company at the AGM.

As more than two-thirds of the votes were cast in favour of the special resolutions numbered 6, 8 and 9, such resolutions were duly passed as special resolutions of the Company at the AGM.

POLL RESULT OF THE A SHARE CLASS MEETING

The resolution proposed at the A Share Class Meeting was put to vote by way of poll and the poll result was as follows:

| SPECIAL RESOLUTION | | NUMBER OF VOTES (%) | | |
|--------------------|--|--------------------------|---------------------|---------------------|
| | | FOR | AGAINST | ABSTAIN |
| 1. | To consider and approve the profit distribution and capital reserve capitalization plan of the Company for the year of 2023, the proposed change of registered capital and amendments to the articles of association of the Company. | 39,250,253 (99.8156%) | 48,892 (0.1243%) | 23,583 (0.0601%) |

Note: There were no A Shares which were voted but excluded.

As more than two-thirds of the votes were cast in favour of the special resolution numbered 1, such resolution was duly passed as a special resolution of the Company at the A Share Class Meeting.

POLL RESULT OF THE H SHARE CLASS MEETING

The resolution proposed at the H Share Class Meeting was put to vote by way of poll and the poll result was as follows:

| SPECIAL RESOLUTION | | NUMBER OF VOTES (%) | | |
|--------------------|--|--------------------------|----------------|----------------|
| | | FOR | AGAINST | ABSTAIN |
| 1. | To consider and approve the profit distribution and capital reserve capitalization plan of the Company for the year of 2023, the proposed change of registered capital and amendments to the articles of association of the Company. | 5,643,040 (100.0000%) | 0 (0.0000%) | 0 (0.0000%) |

Note: There were no H Shares which were voted but excluded.

As more than two-thirds of the votes were cast in favour of the special resolution numbered 1, such resolution was duly passed as a special resolution of the Company at the H Share Class Meeting.

VOTE TAKING AND WITNESS LAWYERS

Tricor Investor Services Limited, the Company's H share registrar, was the scrutineer for the vote-taking at the Meetings. The shareholder representative of the Company, the PRC lawyers of the Company from Beijing DeHeng Law Offices, and a supervisor of the Company were appointed as the counters and scrutineers for the vote-taking at the Meetings.

Sun Shijiang and Pan Yu from Beijing DeHeng Law Offices witnessed the Meetings, and issued a legal opinion, certifying that the convening and holding procedures, the qualifications of the convener and the attendees, and the voting procedures of the Meetings were in compliance with the relevant PRC laws and regulations and the Articles of Association of the Company, and the poll results of the Meetings were lawful and valid.

2023 PROFIT DISTRIBUTION AND CAPITAL RESERVE CAPITALIZATION PLAN

The Board is pleased to announce that the 2023 Profit Distribution and Capital Reserve Capitalization Plan has been approved by the Shareholders. The Company will issue 4 new Shares for every 10 existing Shares to Shareholders by way of capitalization of capital reserve, representing a total increase of 66,186,309 Shares, comprising of 55,939,177 A Shares and 10,247,132 H Shares, based on the total share capital of the Company of 165,465,772 as of March 31, 2024, subject to any change of number of Shares until the record date for determining the Shareholders' entitlement to the 2023 Profit Distribution and Capital Reserve Capitalization Plan.

The Capitalization H Shares will be issued on a pro rata basis and any fractional Shares (if any) will be rounded down to the nearest whole unit. No fractional Shares will be issued and distributed pursuant to the Capitalization Issue but will be aggregated and sold for the benefit of the Company. In respect of A Shareholders, in accordance with requirements under the Guideline of the Shanghai Branch of China Securities Depository and Clearing Corporation Limited on Business of Security Issuers (《中國證券登記結算有限責任公司上海分公司證券發行人業務指南》), in the event of registration of fractional shares, CSDC requires that the fractional shares less than one share arising from the issuance of bonus shares or the issuance of shares by capitalization of capital reserve are sorted in descending order by the number of fractional shares held by shareholders, and if the numbers of fractional shares are same, they shall be sorted randomly by electronic settlement system. The CSDC shall register them as one share one by one according to the order until the issuance of bonus shares or the issuance of shares by capitalization of capital reserve is completed. Accordingly, no fractional Capitalization A Shares shall be allotted to A Shareholders under the Capitalization Issue.

The Capitalization H Shares arising from the Capitalization Issue may be allotted in odd lot (i.e. less than a board lot of 50 H Shares). No special dealing arrangements will be put in place by the Company to facilitate the trading or disposal of the Capitalization H Shares in odd lots. Shareholders should be aware that odd lots usually trade at a discount to the price of board lots.

The Capitalization Issue is still subject to, amongst others, the following conditions:

1. the Stock Exchange granting the listing of, and permission to deal in, the Capitalization H Shares; and
2. compliance with the relevant legal procedures and requirements under the Company Law to effect the Capitalization Issue.

Application has been made by the Company to the Listing Committee for the approval for the listing of, and permission to deal in, the Capitalization H Shares. The Capitalization A Shares will be listed on the SSE STAR Market. Subject to the satisfaction of the conditions as set out herein, the Capitalization H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS. All necessary arrangements will be made by the Company for the Capitalization H Shares to be admitted into CCASS. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

The expected timetable for the 2023 Profit Distribution and Capital Reserve Capitalization Plan is set out below:

- Last day of dealings in H Shares on a cum-entitlement basis Wednesday,
July 3, 2024
- First day of dealings in H Shares on an ex-entitlement basis Thursday,
July 4, 2024
- Latest time for lodging transfer documents of H Shares
for entitlement to the 2023 Profit Distribution
and Capital Reserve Capitalization Plan 4:30 p.m.,
Friday, July 5, 2024
- Record date and time for determining H Shareholders’
entitlement to the 2023 Profit Distribution and
Capital Reserve Capitalization Plan 4:30 p.m.
Friday, July 5, 2024

- Despatch of share certificate for the Capitalization H shares Friday,
July 19, 2024
- Dealings in the Capitalization H Shares commence 9:00 a.m.,
Monday, July 22, 2024

Note: The timetable above is indicative only and has been prepared on the assumption that all conditions of the 2023 Profit Distribution and Capital Reserve Capitalization Plan will be fulfilled. Any consequential changes to the expected timetable will be announced in a separate announcement by the Company as and when appropriate.

Full details of the 2023 Profit Distribution and Capital Reserve Capitalization Plan, including but not limited to, the expected timetable, reasons for the Capitalization Issue, status of the Capitalization Shares, applicable tax arrangements, effect to the shareholding upon completion of the Capitalization Issue, eligibility for Capitalization Shares of Shareholders trading through Southbound Trading and Northbound Trading, applicable record date, treatment of fractional Capitalization Shares, risk warning for trading in H Shares, and statements to be made on acquisition of Shares are set out in the Circular. All Shareholders and investors should peruse the Circular with care and consult their advisers whenever required.

By Order of the Board
Beijing SinoHytec Co., Ltd.
ZHANG Guoqiang
Chairman of the Board

Beijing, the PRC
June 28, 2024

As of the date of this announcement, the Board comprises Mr. Zhang Guoqiang, Ms. Song Haiying and Ms. Dai Dongzhe as executive Directors, Ms. Teng Renjie and Mr. Song Feng as non-executive Directors, Mr. Liu Xiaoshi, Mr. Ji Xuehong, Mr. Chan So Kuen and Mr. Li Zhijie as independent non-executive Directors.