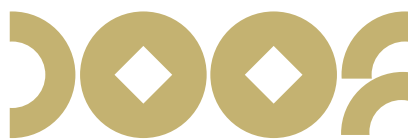


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MAN SANG INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 938)

(1) CHANGE OF AUDITOR; AND (2) CONTINUED SUSPENSION OF TRADING

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Man Sang International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcements of the Company dated 21 June 2024, 26 June 2024 and 28 June 2024 (collectively, the “**Announcements**”) in respect of, among other things, the delay in publication of the 2024 Annual Results and the suspension of trading. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

RESIGNATION OF AUDITOR

The Board announces that SHINEWING (HK) CPA Limited (“**SHINEWING**”) has resigned as the auditor of the Company with effect from 12 July 2024.

As disclosed in the Announcements, there was a delay in the publication of the 2024 Annual Results as additional time is required for the Company to collect and collate the Outstanding Information, which is mainly related to the Legal Proceedings, as required by SHINEWING to complete the auditing process. For further details of the Outstanding Information and the Legal Proceedings, please refer to the announcements of the Company dated 5 June 2024, 6 June 2024, 26 June 2024 and 27 June 2024.

In view of the Outstanding Information, SHINEWING has informed the Company that it is unable to obtain information that it considers necessary and reasonable to estimate the time required to complete the audit for FY2024. Since the Company and SHINEWING have not been able to reach a consensus on the timetable and additional fees for completing the audit work for FY2024 after further discussions, the Company is of the view that it would be in the interests of the Company and its shareholders to appoint another auditor to complete the audit work as soon as practicable, and the Company suggests SHINEWING to consider to resign as the auditor of the Company.

As SHINEWING has not been able to complete the audit work of the consolidated financial statements of the Group for FY2024, save for the Outstanding information, it is unable to confirm whether there are any other matters or circumstances that need to be brought to the attention of the shareholders of the Company. There is no disagreement between SHINEWING and the audit committee (“**Audit Committee**”) of the Company and the Company is not aware of any other matter in relation to the resignation of SHINEWING that needs to be brought to the attention of the shareholders of the Company. The Board would like to express its gratitude to SHINEWING for its valuable services and support in the past years.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation of the Audit Committee, CCTH CPA Limited (“**CCTH**”), has been appointed as the new auditor of the Company with effect from 12 July 2024 to fill the casual vacancy following the resignation of SHINEWING and to hold office until the conclusion of the next annual general meeting of the Company.

In considering the proposed appointment, the Audit Committee has considered a number of factors including but not limited to (i) the competence and calibre of CCTH, including its audit experience in handling audit work for companies listed on the Stock Exchange; (ii) its independence from the Group and objectivity; (iii) the background of its team members; (iv) its resources and capability, including but not limited to manpower and time; (v) its fee quote and audit proposal in respect of the annual audit of the Group for FY2024; and (vi) the Guidance Notes on Change of Auditors issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered CCTH is eligible and suitable to act as the auditor of the Company. The Board would like to express its warm welcome to CCTH on its appointment as the new auditor of the Company.

EXPECTED DATE OF PUBLICATION OF THE 2024 ANNUAL RESULTS

Based on the information available and the current audit proposal prepared by CCTH, it is currently expected that the 2024 Annual Results will be published on or before early September 2024.

After due and careful consideration and in view of the change of auditor, the Board is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 March 2024 at this stage pursuant to Rule 13.49(3) of the Listing Rules as they may not accurately reflect the financial performance and/or position of the Group and the publication of the unaudited management accounts could cause confusion and may be misleading to the shareholders and potential investors of the Company.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2024, and will remain suspended pending publication of the 2024 Annual Results.

Further announcement will be made by the Company as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Man Sang International Limited
HU XINGRONG
Chairman

Hong Kong, 12 July 2024

As at the date of this announcement, the executive Directors are Mr. Hu Xingrong (Chairman), Mr. Huang Xiaohai, Mr. Jin Jiangui and Mr. Li Zhenyu; and the independent non-executive Directors are Ms. Pau Yee Ling, Mr. Wong Kwan Kit and Mr. Yuen Hoi Po.