

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



恒安國際集團有限公司
HENGAN INTERNATIONAL GROUP CO., LTD

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1044)

Websites: <http://www.hengan.com>

<http://www.irasia.com/listcolhklhengan>

CHANGE OF AUDITORS

This announcement is made by Hengan International Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company has reviewed the need for a change of auditor, having considered that PricewaterhouseCoopers (“**PwC**”) has served as the auditors of the Company since 1998.

The Board hereby announces that, the audit committee of the Company (the “**Audit Committee**”) has obtained and reviewed audit proposals provided by PwC as well as other professional accounting firms, and considered their respective industry experience, resource allocation and proposed fees for the next three years. In view of the more competitive proposals provided by other professional accounting firms possessing the necessary capabilities and competence (including technical know-how, industry knowledge and track record, manpower, fee and other resources) to perform its duties as independent auditor than PwC, the Board, with the recommendation of the Audit Committee, is satisfied that a change in auditors would enhance the cost-effectiveness of the Company’s annual audit and maintain good corporate governance given the long tenure of PwC as auditor of the Company. It is in the interest of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole.

Accordingly, the Board had informed PwC of the proposed change of auditor and PwC agreed to resign as auditor of the Company with effect from 19 August 2024. The Board has received a letter from PwC giving notice for its resignation with effect from 19 August 2024 and in the letter, PwC has confirmed that the Company was unable to reach a consensus with PwC on the auditor’s remuneration for the financial year ending 31

December 2024 (“FY2024”). PwC did not mention in the letter if there is any other matters or circumstances in connection with its resignation that should be brought to the attention of the Board.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of the Cayman Islands for the resigning auditors to confirm whether or not there is any matter connected with their resignation which they consider should be brought to the attention of the Company’s Shareholders. PwC has therefore not issued such a confirmation.

The Board and the Audit Committee confirmed that, except for the auditor’s remuneration for FY2024 as aforesaid, there are no other disagreements or unresolved matters between the Company and PwC, and there are no other matters or circumstances in connection with the change of auditors of the Company that need to be brought to the attention of the Shareholders.

PwC has been engaged for the review of the Company’s interim financial information for the six months ended 30 June 2024 but has not commenced any audit work of the Group for FY2024. The Board believes that the change of auditors will not have any impact on the annual audit of the Group for FY2024.

The Board would like to take this opportunity to express its appreciation to PwC for its professional services and support rendered to the Group in the past years.

APPOINTMENT OF AUDITOR

The Board, with the recommendation of Audit Committee, has resolved to appoint Deloitte Touche Tohmatsu (“**Deloitte**”) as the new auditor of the Company with effect from 19 August 2024 to fill the casual vacancy following the resignation of PwC. Deloitte should hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Deloitte as the new auditor of the Group, including but not limited to (i) the audit proposal of Deloitte; (ii) Deloitte’s experience, industry knowledge and technical competence in providing audit work for companies listed on the Stock Exchange; (iii) its independence from the Group and objectivity; (iv) its resources and capabilities including manpower and time; and (v) the Guidance Notes on Change of Auditors issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered Deloitte is eligible and suitable to act as the auditor of the Company. The Board and the Audit Committee are of the view that the change of auditors would enhance the cost effectiveness of the Company’s annual audit, maintain good corporate governance measure and is in the interests of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to extend its warm welcome to Deloitte on its appointment as the new auditor of the Company.

By order of the Board
Hengan International Group Company Limited
Sze Man Bok
Chairman

Hong Kong, 19 August 2024

As at the date of this announcement, the Board comprises Mr. Sze Man Bok, Mr. Hui Lin Chit, Mr. Hui Ching Lau, Mr. Xu Da Zuo, Mr. Sze Wong Kim, Mr. Hui Ching Chi, Mr. Li Wai Leung and Mr. Xu Wenmo as executive directors, and Ms. Ada Ying Kay Wong, Mr. Ho Kwai Ching Mark, Mr. Theil Paul Marin and Mr. Chen Chuang as independent non-executive directors.