

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ART GROUP HOLDINGS LIMITED

錦藝集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 565)

CHANGE OF AUDITORS

This announcement is made by Art Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITORS

The board of directors of the Company (the “**Board**”) announces that Elite Partners CPA Limited (“**Elite Partners**”) has resigned as the auditors of the Company with effect from 20 August 2024 after considering factors including its available internal resources. Prior to the resignation of Elite Partners, the Company noted that Elite Partners is no longer able to undertake audit services for Mainland enterprises listed outside the Mainland for a period of 5 years following a regulatory decision from a regulator in the People’s Republic of China and has made relevant enquiries with Elite Partners.

Elite Partners has confirmed in its letter of resignation that there are no circumstances connected with its resignation that it considers ought to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board is not aware of any disagreements between the Company and Elite Partners, or other matters save as disclosed above in relation to the change of auditors that need to be brought to the attention of the Shareholders.

The Board and the audit committee of the Company (the “**Audit Committee**”) expect that the change of auditors will not have any material impact on the preparation of the consolidated financial statements of the Group for the year ended 30 June 2024.

The Board would like to express its sincere gratitude to Elite Partners for their professional services provided to the Company in the past few years.

APPOINTMENT OF AUDITORS

The Board, with the recommendation from the Audit Committee, has resolved to appoint Peng Sheng CPA Limited (“**Peng Sheng**”) as the auditors of the Company with effect from 20 August 2024 to fill the casual vacancy following the resignation of Elite Partners and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Peng Sheng as the auditors, including but not limited to (i) the audit proposal of Peng Sheng; (ii) its experience and technical competence in handling audit works for companies listed on The Stock Exchange of Hong Kong Limited; (iii) its independence and objectivity; (iv) its resources and capabilities; and (v) the relevant guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered that Peng Sheng is eligible and suitable to act as the auditors for the annual audit of the Company for the year ended 30 June 2024. The Board and the Audit Committee are of the view that the change of auditors would maintain audit quality and is in the interest of the Company and the Shareholders as a whole.

By Order of the Board
Art Group Holdings Limited
Chen Jinyan
Chairman

Hong Kong, 20 August 2024

As at the date of this announcement, the executive directors of the Company are Mr. Chen Jinyan, Mr. Chen Jindong and Mr. Yao Linying; and the independent non-executive directors of the Company are Mr. Chong Hon Wang, Ms. Chong Sze Pui Joanne and Ms. Wang Yuqin.