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ART GROUP HOLDINGS LIMITED

錦藝集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 565)

CHANGE OF AUDITORS

This announcement is made by Art Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITORS

The board of directors of the Company (the “**Board**”) announces that Peng Sheng CPA Limited (“**Peng Sheng**”) has resigned as the auditors of the Company with effect from 16 September 2024 after considering factors including its available internal resources.

Peng Sheng has confirmed in its letter of resignation that there are no circumstances connected with its resignation that it considers ought to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board is not aware of any disagreements between the Company and Peng Sheng, or other matters save as disclosed above in relation to the change of auditors that need to be brought to the attention of the Shareholders.

APPOINTMENT OF AUDITORS

The Board, with the recommendation from the audit committee of the Company (the “**Audit Committee**”), has resolved to appoint Confucius International CPA Limited (“**CICPA**”) as the auditors of the Company with effect from 16 September 2024 to fill the casual vacancy following the resignation of Peng Sheng and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of CICPA as the auditors, including but not limited to (i) the audit proposal of CICPA; (ii) its experience and technical competence in handling audit works for companies listed on The Stock Exchange of Hong Kong Limited; (iii) its independence and objectivity; (iv) its resources and capabilities; and (v) the relevant guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered that CICPA is eligible and suitable to act as the auditors for the annual audit of the Company for the year ended 30 June 2024.

By Order of the Board
Art Group Holdings Limited
Chen Jinyan
Chairman

Hong Kong, 16 September 2024

As at the date of this announcement, the executive directors of the Company are Mr. Chen Jinyan, Mr. Su Peixin and Mr. Yao Linying; and the independent non-executive directors of the Company are Mr. Chong Hon Wang, Ms. Chong Sze Pui Joanne and Ms. Wang Yuqin.