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China Health Group Limited
中國衛生集團有限公司

(Carrying on business in Hong Kong as CHG HS Limited)

(Incorporated in Bermuda with limited liability)

(Stock Code: 673)

**UPDATE ANNOUNCEMENT IN RELATION
TO THE RETIREMENT OF AUDITOR;
AND
APPOINTMENT OF AUDITOR**

This announcement is made by China Health Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcement of the Company dated 19 August 2024 in relation to the retirement of Elite Partners CPA Limited as the auditor of the Company (the “**Announcement**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Announcement.

RETIREMENT OF AUDITOR

The Company wishes to provide an update that, after seeking Bermuda legal advice on the appointment of auditor, the Board has proposed to exercise the authority to appoint a new auditor to fill the casual vacancy created by the resignation of Elite Partners in accordance with the Companies Act 1981 of Bermuda and the bye-laws of the Company. Accordingly, no extraordinary general meeting will be held for such purpose and the newly appointed auditor shall serve until the next annual general meeting of the Company.

APPOINTMENT OF AUDITOR

The Board, with the recommendation of the audit committee of the Company, proposed to appoint Beijing Xinghua Caplegend CPA Limited (“**Beijing Xinghua**”) as the auditor of the Company to fill the casual vacancy following the retirement of Elite Partners and to hold office until the conclusion of the next annual general meeting of the Company.

The audit committee of the Company has considered a number of factors in assessing the appointment of Beijing Xinghua as the new auditor of the Company, including but not limited to (i) the audit proposal of Beijing Xinghua; (ii) its reputable standing in the market; (iii) the experiences and capabilities of the team members, including their industry knowledge and technical competence in providing audit work for companies listed on the Stock Exchange; (iv) its resources and capabilities, including the size and structure of the proposed audit team; (v) its independence from the Group and objectivity; (vi) its historical compliance record; and (vii) the guidelines issued by the Accounting and Financial Reporting Council.

On the basis of the foregoing and after careful consideration, the Board and the Audit Committee are of the view that (a) Beijing Xinghua is eligible and suitable to act as the new auditor of the Company; (b) the audit fee agreed with Beijing Xinghua is commensurate with the extent of audit work required by the Group with reference to the size of the Group’s business operations; and (c) the appointment of Beijing Xinghua is in the interest of the Company and its shareholders as a whole.

The Company will make a further announcement once the formal appointment is made, following Beijing Xinghua’s completion of its client acceptance procedures and formal acceptance of the engagement as the new auditor of the Company.

By order of the Board
China Health Group Limited
Zhang Fan

Chairman of the Board and Executive Director

Hong Kong, 19 September 2024

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Zhang Fan (chairman), Mr. Chung Ho and Mr. Xing Yong; two non-executive Directors, namely, Mr. Huang Lianhai and Mr. Wang Jingming; and three independent non-executive Directors, namely, Mr. Jiang Xuejun, Mr. Du Yanhua and Mr. Lai Liangquan.