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SHIMAO SERVICES HOLDINGS LIMITED

世茂服務控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 873)**

## CHANGE OF AUDITORS

This announcement is made by Shimao Services Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

### RESIGNATION OF AUDITOR

The board of directors (the “**Board**”) of the Company announces that Elite Partners CPA Limited (“**Elite Partners**”) has resigned as the auditor of the Company with effect from 30 September 2024 after considering factors including its available internal resources. Prior to the resignation of Elite Partners, the Company noted that Elite Partners is no longer able to undertake audit services for Mainland enterprises listed outside the Mainland for a period of 5 years following a regulatory decision from a regulator in the People’s Republic of China and has made relevant enquiries with Elite Partners. After taking into account of the above reasons and circumstances, the Board accepted Elite Partners’ resignation.

Elite Partners has confirmed in its resignation letter that, save as disclosed above, there are no other matters in relation to its resignation that need to be brought to the attention of the shareholders of the Company. The Board is not aware of any disagreements between the Company and Elite Partners, or other matters save as disclosed above in relation to the change of auditors that need to be brought to the attention of the stakeholders of the Company.

Elite Partners has not commenced any audit work on the consolidated financial statements of the Group for the financial year ending 31 December 2024. The Board expects that the change of auditors will not have any significant impact on the preparation of the consolidated financial statements of the Group for the financial year ending 31 December 2024.

The Board would like to take this opportunity to express its sincere gratitude to Elite Partners for its professional services rendered to the Group during its tenure of office.

## **APPOINTMENT OF AUDITOR**

The Board further announces that, with the recommendation from the audit committee of the Company, has resolved to appoint Grant Thornton Hong Kong Limited (“**Grant Thornton**”) as the auditor of the Company to fill the casual vacancy following the resignation of Elite Partners and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express its warm welcome to Grant Thornton on its appointment as the auditor of the Company.

On behalf of the Board  
**Shimao Services Holdings Limited**  
**Hui Sai Tan, Jason**  
*Chairman*

Hong Kong, 30 September 2024

*As at the date of this announcement, the Board of the Company comprises three Executive Directors, namely Mr. Hui Sai Tan, Jason (Chairman), Mr. Shao Liang (President) and Mr. Cao Shiyang; and three Independent Non-executive Directors, namely, Mr. Gu Yunchang, Ms. Zhou Xinyi and Mr. Hui Wai Man, Lawrence.*