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CHANGE OF AUDITORS

This announcement is made by Tai United Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcement of the Company dated 28 August 2024 in relation to the letter from Elite Partners CPA Limited (“**Elite Partners**”) stating its intention not to seek re-appointment as the auditors of the Company at the forthcoming annual general meeting of the Company (the “**AGM**”) and the circular of the Company dated 2 September 2024 containing, among other things, the proposed appointment of Peng Sheng CPA Limited (“**Peng Sheng**”) as the auditors of the Company following the retirement of Elite Partners with effect from the conclusion of the AGM until the conclusion of the next annual general meeting of the Company, subject to the approval by the Shareholders at the AGM.

On 2 October 2024, the Board, with the recommendation from the Audit Committee, has resolved, with the recommendation of the audit committee of the Company, to appoint KTC Partners CPA Limited (“**KTC**”) instead of Peng Sheng as the auditors of the Company following the retirement of Elite Partners with effect from the conclusion of the AGM until the conclusion of the next annual general meeting of the Company, subject to the approval by the Shareholders at the AGM.

The Audit Committee has considered a number of factors in assessing the appointment of KTC as the auditors, including but not limited to: (i) the audit proposal of KTC; (ii) its audit team’s extensive experience, industry knowledge and technical competence in handling audit work for companies listed on the Stock Exchange; (iii) its independence from the Group and objectivity; (iv) its resources and capabilities; (v) the audit fee proposed by KTC with regard to the extent of audit work required by the Group and the size of the Group’s business operations and assets; (vi) the relevant guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered KTC to be eligible and suitable to act as the auditors of the Company. The Board and the Audit Committee are of the view that the change of auditors would maintain audit quality and is in the interest of the Company and the Shareholders as a whole.

As mentioned in the announcement of the Company dated 12 September 2024, the AGM has been postponed to a date in October 2024 and accordingly, the supplemental circular containing, among other things, details of the proposed appointment of the new auditors of the Company, together with the amended notice of the AGM, will be despatched to the Shareholders in due course.

By Order of the Board
Tai United Holdings Limited
Wang Hongfang
Chairman and Chief Executive Officer

Hong Kong, 2 October 2024

As at the date of this announcement, the board of directors of the Company consists of Mr. Wang Hongfang, Mr. Zheng Yuchun, Mr. Su Shigong and Ms. Yang Yuhua as executive Directors; Mr. Lu Yunsong as a non-executive Director; and Dr. Gao Bin, Mr. Leung Ting Yuk and Ms. Song Yanjie as independent non-executive Directors.