

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**CNCG**

**CHINA NATIONAL CULTURE GROUP LIMITED**

**中國國家文化產業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 745)**

## **PROPOSED APPOINTMENT OF NEW AUDITOR**

References are made to the announcement of China National Culture Group Limited (the “**Company**”) dated 24 September 2024 (the “**Announcement**”), in relation to the withdrawal of the ordinary resolution regarding the proposal on the re-appointment of Elite Partners CPA Limited (“**Elite Partners**”) as the auditor of the Company for the year ending 31 March 2025. Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Announcement.

The Company hereby announces that in consideration of the Company’s needs for audit services and as recommended by the audit committee of the Company (the “**Audit Committee**”), the board of directors of the Company (the “**Board**”) has resolved to propose to the shareholders of the Company at an extraordinary general meeting of the Company to be convened (the “**EGM**”) on 18 November 2024 to approve, among other things, the appointment of Infinity CPA Limited as the auditor of the Company for the year ending 31 March 2025 and to authorize the Board to fix the remuneration of the auditor. The proposed appointment of auditor is subject to the approval of the shareholders of the Company at the EGM. A circular of the EGM containing, among other things, details of the proposed appointment of auditors will be published in due course.

Elite Partners has confirmed in writing that there are no matters in relation to the proposed change of auditor which should be brought to the attention of the shareholders of the Company. The Board is not aware of any matters in relation to the proposed change of auditor that need to be brought to the attention of the shareholders of the Company. The Board and the Audit Committee have also confirmed that there is no disagreement or outstanding matters between the Company and Elite Partners.

By Order of the Board  
**China National Culture Group Limited**  
**Sun Wei**  
*Executive Director*

Hong Kong, 8 October 2024

*As at the date of this announcement, the Board comprises Ms. Sun Wei and Ms. Man Qiaozhen as executive Directors; and Mr. Liu Kwong Sang, Ms. Wang Miaojun and Ms. Wang Yujie as independent non-executive Directors.*