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## **RESIGNATION OF AUDITOR**

This announcement is made by China Oil And Gas Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

### **PROPOSED CHANGE OF AUDITORS**

At the annual general meeting of the Company held on 21 June 2024, PricewaterhouseCoopers (“**PwC**”) was re-appointed as the auditor of the Company (“**Auditor**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that PwC has resigned as the Auditor with effect from 9 October 2024. In the resignation letter of PwC dated 9 October 2024, PwC resigned as Auditor as PwC was informed by the Board that the Board, with the recommendation of the audit committee of the Company (the “**Audit Committee**”), decided to propose the appointment of another auditor because the rotation of the auditor after an appropriate period is a better corporate governance and it can also improve efficiency in aligning the auditor of the Group as a whole.

The Company is incorporated under the laws of Bermuda and to the knowledge of the Board, there is no requirement under the laws of Bermuda for the outgoing auditor to confirm whether or not there is any circumstance in connection with its resignation which need to be brought to the attention of the shareholders and creditors of the Company. Therefore, PwC has not issued such confirmation.

Both the Board and the Audit Committee confirm that there is no disagreement between the Company and PwC, and there are no circumstances in respect of the resignation of PwC which they consider should be brought to the attention of the shareholders or creditors of the Company or the subsidiaries of Company incorporated in Hong Kong.

The Board is in the process of appointing a new auditor to fill the casual vacancy following the resignation of PwC and to hold office until the conclusion of the next annual general meeting of the Company. The Company will make an announcement when such appointment is made.

By Order of the Board  
**China Oil And Gas Group Limited**  
**Chan Yuen Ying, Stella**  
*Company Secretary*

Hong Kong, 10 October 2024

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Xu Tie-liang (Chairman and Chief Executive Officer), Ms. Guan Yijun, Mr. Gao Falian and Ms. Xu Ran; and three independent non-executive Directors, namely Ms. Liu Zhihong, Mr. Wang Guangtian and Mr. Yang Jie.*

*\* for identification purposes only*