

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED**

**中國飛機租賃集團控股有限公司**

*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock code: 1848)**

### **CHANGE OF AUDITORS**

This announcement is made by China Aircraft Leasing Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

#### **RESIGNATION OF AUDITOR**

The Board hereby announces that in view of recent market information, and taking into account the Company’s current business situation and the future needs of audit services, after the Company’s communication with PricewaterhouseCoopers (“**PwC**”) on the proposed change of auditor, and due and careful consideration by PwC, PwC agreed to resign as auditor of the Company (the “**Auditor**”) with effect from 21 October 2024. PwC has tendered its resignation as Auditor with effect from 21 October 2024 pursuant to the consensus of the Company and PwC.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of the Cayman Islands for the auditor to confirm whether or not there is any circumstance in connection with its resignation which need to be brought to the attention of the shareholders (the “**Shareholders**”) and creditors of the Company. Therefore, PwC did not issue such confirmation. The Board and the audit committee of the Company (the “**Audit Committee**”) confirm that there are no disagreement or unresolved matters between the Company and PwC, and there are no other matters in connection with the resignation of PwC that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to PwC for its professional and quality services rendered to the Company over the past years.

## **APPOINTMENT OF AUDITOR**

The Board, with the recommendation of Audit Committee, has resolved to appoint Deloitte Touche Tohmatsu (“**Deloitte**”) as the new auditor of the Company with effect from 22 October 2024 to fill the casual vacancy following the resignation of PwC. Deloitte should hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Deloitte as the new auditor of the Group, including but not limited to (i) the audit proposal of Deloitte; (ii) Deloitte’s experience, industry knowledge and technical competence in providing audit work for companies listed on the Stock Exchange; (iii) its independence from the Group and objectivity; (iv) its resources and capabilities including manpower and time; and (v) the Guidance Notes on Change of Auditors issued by the Accounting and Financial Reporting Council.

Based on the above factors, the Audit Committee has assessed and considered that Deloitte is independent, suitable and capable (in terms of manpower, expertise, time and other resources) to act as the Auditor. The Board and the Audit Committee are of the view that the change of auditors would not have any material impact on the Group and would enhance the cost-effectiveness of the Company’s annual audit, maintain good corporate governance measure and is in the interest of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to Deloitte on its appointment as Auditor.

By order of the Board  
**China Aircraft Leasing Group Holdings Limited**  
**POON HO MAN**  
*Executive Director and Chief Executive Officer*

Hong Kong, 22 October 2024

*As at the date of this announcement, (i) the Non-executive Directors are Mr. AN Xuesong (Chairman) and Ms. WANG Yun; (ii) the Executive Directors are Mr. POON Ho Man (Chief Executive Officer) and Mr. LI Guohui (Chief Financial Officer and Chief Strategy Officer); and (iii) the Independent Non-executive Directors are Mr. CHEOK Albert Saychuan, Dr. TSE Hiu Tung, Sheldon M.H., and Mr. FAN Chun Wah, Andrew, J.P.*