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第七大道
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7Road Holdings Limited

第七大道控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 797)

CHANGE OF AUDITORS

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of 7Road Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) under Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The Board hereby announces that Elite Partners CPA Limited (“**Elite Partners**”) has resigned as the auditor of the Company with effect from 1 November 2024 due to their consideration of their available internal resources, among other factors.

The Board also noted that the Ministry of Finance of the People’s Republic of China had banned Elite Partners from undertaking audit services for Mainland enterprises listed outside the Mainland for a period of five years. After considering these circumstances, the Board is of the view that it was not appropriate to engage Elite Partners as the auditor of the Company.

Elite Partners has confirmed in its notice of resignation that, save as disclosed above, there were no other matters connected with its resignation that needed to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board and the audit committee of the Board (the “**Audit Committee**”) have confirmed that they are not aware of any disagreements between the Company and Elite Partners and, save as disclosed above, there were no matters in respect to the resignation of Elite Partners that needed to be brought to the attention of the Shareholders.

As at the date of this announcement, Elite Partners had not commenced any audit work on the consolidated financial statements of the Group for the financial year ending 31 December 2024. Therefore, the Board is of the view that the resignation of Elite Partners will not have any significant impact on the annual audit and the release of the annual results of the Group for the financial year ending 31 December 2024.

APPOINTMENT OF AUDITOR

The Board further announces that, following the recommendation from the Audit Committee, ZHONGHUI ANDA CPA Limited (“**ZHONGHUI ANDA**”) has been appointed as the new auditor of the Company with effect from 1 November 2024 to fill the casual vacancy following the resignation of Elite Partners and to hold office until the conclusion of the next annual general meeting of the Company.

The Board and the Audit Committee considered a number of factors in deciding on the appointment of ZHONGHUI ANDA, including but not limited to: (i) its industry knowledge and experience; (ii) its technical competence in providing audit services; (iii) its resources and fees in relation to the scope of audit services required by the Group; and (iv) its independence. As such, the Board considers that ZHONGHUI ANDA’s appointment as the Company’s new auditor is in the interest of the Company and the Shareholders as a whole.

By order of the Board
7Road Holdings Limited
Meng Shuqi
Chairman

Wuxi, the PRC, 1 November 2024

As at the date of this announcement, the executive Directors are Mr. Meng Shuqi, Mr. Li Zhengquan and Mr. Yang Cheng; and the independent non-executive Directors are Mr. Xue Jun, Ms. Li Yiqing and Mr. Lui Chi Ho.