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**iMotion Automotive Technology (Suzhou) Co., Ltd.**  
**知行汽車科技(蘇州)股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1274)**

**(1) PROPOSED CHANGE OF AUDITOR; AND**  
**(2) PROPOSED AUTHORISATION TO THE BOARD TO ISSUE DEBT**  
**FINANCING INSTRUMENTS**

**I. PROPOSED CHANGE OF AUDITOR**

**Resignation of Auditor**

The Board hereby announces that, in view of the recent market information on PricewaterhouseCoopers (“PwC”) and after comprehensively considering the Company’s existing business situation and future needs of audit services, the Company based on the principle of prudence communicated with PwC in respect of the proposed change of auditor of the Company, and PwC has tendered its resignation (the “**Resignation**”) as the auditor of the Company with effect from November 5, 2024.

PwC has confirmed in their letter of resignation that there were no matters relating to the Resignation that need to be brought to the attention of the Shareholders. The Board and the Audit Committee have confirmed that there were no disagreement or unresolved matters between PwC and the Company, and there were no other matters in respect of the Resignation that need to be brought to the attention of the Shareholders.

The Board and the Audit Committee further confirmed that PwC has not yet commenced any material audit work on the consolidated financial statements of the Group for the year ending December 31, 2024. Accordingly, it is expected that the proposed change of auditor of the Company would not have any material impact on the Group’s annual audit for the year ending December 31, 2024.

The Board would like to take this opportunity to express its sincere gratitude to PwC for their professional services and support rendered to the Company in the past years.

**Proposed Appointment of Auditor**

The Board further announces that, pursuant to the Articles of Association and with the recommendation of the Audit Committee, the Board has resolved to appoint KPMG as the auditor of the Company, subject to the approval by the Shareholders by an ordinary resolution at the EGM. The engagement of KPMG shall take effect from the conclusion of the EGM and shall be for a term ending at the conclusion of the next annual general meeting of the Company.

## II. PROPOSED AUTHORISATION TO THE BOARD TO ISSUE DEBT FINANCING INSTRUMENTS

The Board hereby announces that on November 5, 2024, a proposal was approved by the Board to submit to the Shareholders at the EGM for considering and, if thought fit, approving the proposed authorisation to the Board to issue debt financing instruments (i.e. domestic and/or foreign short-term financing bonds, medium-term bonds, corporate bonds (including convertible bonds), overseas US dollar bonds, and/or other debt financing instruments) in a total amount not exceeding US\$200 million (the “**Debt Financing Instruments**”) to provide flexibility to the Board to arrange issuance of Debt Financing Instruments to raise funds when it is appropriate.

It is further proposed to submit to the Shareholders for considering and, if thought fit, approving grant of authorisation (the “**Authorisation**”) to the Board and its authorised persons to decide at their full discretion on the specific plan for issuance of such Debt Financing Instruments and deal with all matters relating thereto in accordance with applicable laws, regulations and the policies of regulatory authorities, the Listing Rules, the Articles of Association, the market conditions, and the needs of the Group’s operation and capital expenditures. The Authorisation shall include but not limited to:

- (1) determine the amount and type of Debt Financing Instruments to be issued, interest rates and pricing basis, terms of such Debt Financing Instruments, timing of issue, use of proceeds raised from such issuance of Debt Financing Instruments, subscription methods, listing of such Debt Financing Instruments (if necessary), and all other matters regarding the specific plan for such issuance;
- (2) prepare, submit, modify and execute all documents required under applicable laws and regulations, and arrange submission and disclosure of all necessary documents and applications; and
- (3) make corresponding revisions to the Articles of Association where appropriate to reflect the new capital structure after the issuance (if applicable).

The proposed authorisation to the Board to issue Debt Financing Instruments is subject to approval by the Shareholders by an ordinary resolution at the EGM.

## III. EGM

The EGM will be convened to approve the ordinary resolutions regarding the proposed change of auditor of the Company and the proposed authorisation to the Board to issue Debt Financing Instruments.

A circular containing, among others, details of the proposals and a notice to the Shareholders convening the EGM, will be published on the websites of the Company and the Stock Exchange respectively in due course, and will be dispatched to the Shareholders who have requested to receive corporate communications in printed form, in due course.

#### IV. DEFINITIONS

In this announcement, unless the context specifies otherwise, the following defined expressions have the following meanings:

“Articles of Association”	the articles of association of the Company, as amended from time to time
“Audit Committee”	the audit committee of the Board
“Board”	the board of Directors
“Company”	iMotion Automotive Technology (Suzhou) Co., Ltd., a joint stock company incorporated in the PRC with limited liability, the H Shares of which are listed on the Main Board of the Stock Exchange (Stock code: 1274)
“Director(s)”	the director(s) of the Company
“EGM”	the 2024 first extraordinary general meeting of the Company to be held at Conference Room, 20F, Building G2, 88 Jinji Lake Avenue, Suzhou Industrial Park, Suzhou, Jiangsu Province, PRC at 10:00 a.m. on Monday, November 25, 2024
“Group”	the Company and its subsidiaries, from time to time
“H Share(s)”	the overseas-listed foreign share(s) in the share capital of the Company, with a nominal value of RMB1.00 each, listed on the Main Board of the Stock Exchange
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time
“PRC”	the People’s Republic of China, for the purpose of this announcement only, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan

“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	holder(s) of the share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“US\$” or “US dollar”	United States dollars, the lawful currency of the United States of America
“%”	per cent

By order of the Board  
**iMotion Automotive Technology (Suzhou) Co., Ltd.**  
**SONG Yang**  
*Chairman of the Board and executive Director*

Hong Kong, November 5, 2024

*As of the date of this announcement, the Board comprises Mr. SONG Yang as chairman of the Board and executive Director; Mr. LU Yukun and Mr. LI Shuangjiang as executive Directors; Mr. LI Chengsheng, Mr. TAO Zhixin and Mr. YANG Yuankui as non-executive Directors; and Dr. ZHANG Weigong, Mr. LIU Yong and Ms. XUE, Rui Shirley as independent non-executive Directors.*