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HAITIAN INTERNATIONAL HOLDINGS LIMITED

海天國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1882)

CHANGE OF AUDITOR

This announcement is made by the board of directors (“**Board**”) of Haitian International Holdings Limited (“**Company**”, together with its subsidiaries, “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The Board hereby announces that PricewaterhouseCoopers (“**PwC**”) has tendered its resignation as auditor of the Company (“**Auditor**”) with effect from 5 November 2024 pursuant to the proposal by the Company. The Board has considered recent market information, the Group’s current business situation and the future needs of audit services. With the successful growth of our business and taking into account the length of PwC’s tenure as Auditor, the Board is of the view that a change of Auditor would reflect the Company’s dedication to maintaining high standards of corporate governance and showcase a dedication to best practices, and would be in the best interest of the Company and its shareholders (“**Shareholders**”) as a whole.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of the Cayman Islands for the resigning auditor to confirm whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the Shareholders. PwC has therefore not issued such confirmation. Both the Board and the audit committee of the Board (“**Audit Committee**”) have confirmed that there are no disagreements or unresolved matters between the Company and PwC, and that there are no other matters in respect of the resignation of PwC that needed to be brought to the attention of the Shareholders.

As at the date of this announcement, PwC has not commenced any audit work on the consolidated financial statements of the Group for the year ending 31 December 2024. The Board therefore believes that the change of auditor will not have any material impact on the annual audit of the Group for the year ending 31 December 2024.

APPOINTMENT OF AUDITOR

With the recommendation from the Audit Committee, the Board has resolved to appoint Ernst & Young (“EY”) as the new Auditor on 6 November 2024, with effect from the date of signing of the engagement letter to fill the casual vacancy following the resignation of PwC and to hold office until the conclusion of the next annual general meeting of the Company. The Company will make further announcement when the appointment of EY as the new Auditor becomes effective.

The existing members of the Audit Committee have considered a number of factors in assessing the appointment of EY in accordance with the duties stated in the terms of reference of the Audit Committee, including but not limited to (i) the caliber of EY including its experience in handling audit work for companies listed on The Stock Exchange of Hong Kong Limited, its familiarity with the requirements under the Listing Rules; (ii) its independence and objectivity; (iii) its audit fee; (iv) its reputation in the market; (v) its resources and capability of completing the audit work within stipulated schedule; and (vi) the guidelines issued by the Accounting and Financial Reporting Council.

The Audit Committee, having noted that EY carries extensive audit experience for other sizable listed companies in Hong Kong and having reviewed the credentials of EY, including its market reputation, its independence from the Group, experience and manpower, considers EY to be the right candidate to perform the duties of the Auditor for the Group.

The Board and the Audit Committee are of the view that the change of Auditor would not have any material impact on the Group and is in the interest of the Company and the Shareholders as a whole.

The Board would like to express its gratitude to PwC for their professional services and support to the Company over the years and would like to take this opportunity to express its warm welcome to EY on its appointment as the new Auditor of the Company.

By order of the Board
HAITIAN INTERNATIONAL HOLDINGS LIMITED
Mr. Zhang Jianming
Chairman

Hong Kong, 6 November 2024

As at the date of this announcement, the Executive Directors of the Company are Mr. Zhang Jianming, Mr. Zhang Bin, Mr. Zhang Jianfeng, Mr. Chen Weiqun and Ms. Chen Lu; the Non-executive Directors are Mr. Guo Mingguang and Mr. Liu Jianbo; and the Independent Non-executive Directors are Mr. Lou Baijun, Mr. Guo Yonghui, Ms. Yu Junxian and Mr. Lo Chi Chiu.