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CHINA ENVIRONMENTAL TECHNOLOGY AND BIOENERGY HOLDINGS LIMITED

中科生物控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1237)

CHANGE OF AUDITORS

This announcement is made by China Environmental Technology and Bioenergy Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITORS

The board (the “**Board**”) of directors of the Company announces that CWK CPA Limited (“**CWK**”) resigned as the auditors of the Company with effect from 11 November 2024, due to its insufficient resources of appropriate expertise in handling the audit of the Group’s consolidated financial statements for the financial year ending 31 December 2024. CWK has confirmed in writing that, save as disclosed above, there are no other or circumstances in relation to its resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board and the Audit Committee of the Company (the “**Audit Committee**”) have confirmed that there are no disagreements or unresolved matters between the Company and CWK and there are no matters that need to be brought to the attention of the Shareholders. The Board confirms that CWK has not commenced any audit work on the consolidated financial statements of the Group for the financial year ending 31 December 2024.

The Board would like to express its sincere gratitude to CWK for their professional services rendered to the Group in the past years.

APPOINTMENT OF AUDITORS

The Board further announces that it has resolved, as recommended by the Audit Committee, to appoint OOP CPA & Co. (“**OOP**”) as new auditors of the Company to fill the casual vacancy arising from the resignation of CWK and to hold office until the conclusion of the next annual general meeting of the Company.

According to Code Provision D.3.3 of Appendix 14 to the Listing Rules, the Audit Committee is responsible for performing, among others, the following duties:

- (a) to be primarily responsible for making recommendations to the Board on the appointment, re-appointment and removal of the external auditor;
- (b) to approve the remuneration and terms of engagement of the external auditor; and
- (c) to address any issues related to the resignation or removal of the auditor (if any).

In respect of the resignation of CWK as the Company’s auditors and the appointment of OOP as the new auditors of the Company, the Audit Committee has:

1. discussed and dealt with issues regarding the reasons for CWK’s resignation as the Company’s auditor due to its insufficient resources of appropriate expertise in handling the audit;
2. obtained and discussed the fee quotations from OOP; and
3. conducted a review of the background and suitability of OOP, including its qualifications and industry experience.

On the basis of the above, the Audit Committee has passed a resolution to recommend to the Board the appointment of OOP as the new auditor of the Company to fill the casual vacancy with effect from 11 November 2024 and to hold office until the next annual general meeting of the Company after taking into consideration, inter alia, OOP’s fee quotation and its qualifications and industry experience.

The Board would like to extend its warm welcome to OOP on its appointment as the auditor of the Company.

By order of the Board
**China Environmental Technology and
Bioenergy Holdings Limited**
Xie Qingmei
Chairlady

Zhangping, The People’s Republic of China, 11 November 2024

As at the date of this announcement, the executive Directors are Ms. Xie Qingmei and Mr. Wu Zheyuan, and the independent non- executive Directors are Mr. Tse Kwok Hing, Henry, Ms. Zheng Bingqian and Ms. Wu Liping.