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JY GAS LIMITED
交运燃气有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1407)

CHANGE OF AUDITOR

This announcement is made by JY GAS LIMITED 交运燃气有限公司 (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors of the Company (the “**Director(s)**”) hereby announces that, in view of recent market information, taking into account the Company’s current business situation and development needs, the Board has decided to propose the appointment of another auditor. After the Company’s communication with PricewaterhouseCoopers (“**PwC**”) on the proposed change of auditor, PwC agreed to resign as auditor of the Company with effect from 22 November 2024.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of the Cayman Islands for the resigning auditor to confirm whether or not there is any circumstance in connection with its resignation which need to be brought to the attention of the holders of securities of the Company. Therefore, PwC did not issue such confirmation.

The Board and the audit committee of the Company (the “**Audit Committee**”) have confirmed that, there is no disagreement or dispute between the Company and PwC and there are no matters in respect of the change of the auditor that need to be brought to the attention of the holders of securities of the Company.

As at the date of this announcement, PwC has not commenced any audit field work on the consolidated financial statements of the Group for the year ending 31 December 2024. The Board therefore believes that the change of auditor will not have any material impact on the annual audit of the Group for the year ending 31 December 2024.

The Board would like to take this opportunity to express its sincere gratitude to PwC for the professional services it rendered to the Company during its tenure of office.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation from the Audit Committee, the Board has resolved to appoint BDO Limited (“**BDO**”) as the auditor of the Company to fill the casual vacancy following the resignation of PwC with effect from 22 November 2024 and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of BDO as the auditor, including but not limited to: (i) the audit proposal of BDO; (ii) its audit team’s extensive experience, industry knowledge and technical competence in handling audit work for other companies listed on the Stock Exchange; (iii) its resources and capabilities; (iv) its independence and objectivity; (v) the audit fee proposed by BDO; and (vi) the relevant guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered BDO to be eligible and suitable to act as the auditor of the Company. The Board and the Audit Committee are of the view that the change of auditor would maintain audit quality and is in the interest of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to BDO on its appointment as the auditor of the Company.

By Order of the Board
JY GAS LIMITED
Luan Linjiang
Chairman of the Board

Hong Kong, 22 November 2024

As at the date of this announcement: (1) the chairman and executive Director is Mr. Luan Linjiang; (2) the executive Directors are Mr. Luan Xiaolong and Mr. Luan Linxin; and (3) the independent non-executive Directors are Mr. Wei Yi, Mr. Tian Qiang and Ms. Liu Xiaoye.