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深圳控股有限公司
SHENZHEN INVESTMENT LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00604)

CHANGE OF AUDITOR

This announcement is made by Shenzhen Investment Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The board of directors of the Company (the “**Board**”) hereby announces that, in view of recent market information and the need for Shum Yip Group Limited* (深業集團有限公司), of which the Company is a major subsidiary, to change its auditor and taking into account the future needs for audit services of the Company, after the Company’s communication with PricewaterhouseCoopers (“**PwC**”) on the proposed change of auditor, PwC has agreed to resign as the auditor of the Company with effect from 10 December 2024.

PwC has confirmed in its letter of resignation that there are no circumstances connected with its resignation as auditor of the Company that should be brought to the attention of the Company’s shareholders (the “**Shareholders**”) or creditors.

The Board and the audit committee of the Company (the “**Audit Committee**”) have confirmed that, there is no disagreement between the Company and PwC and are not aware of any matters in respect of the PwC’s resignation that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to PwC for its professional and quality services rendered to the Group during its tenure of office.

APPOINTMENT OF AUDITOR

The Board, with the recommendation of the Audit Committee, resolved to appoint Ernst & Young (“**EY**”) as the auditor of the Company with effect from 10 December 2024 to fill the casual vacancy following the resignation of PwC as auditor of the Company, and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the eligibility and suitability of the appointment of EY to act as the auditor of the Company, including but not limited to (i) its audit proposal, including audit fee; (ii) its experience, knowledge and technical competence in handling audit work for companies listed on the Stock Exchange; (iii) its independence from the Group and objectivity; (iv) its resources and capabilities of completing the audit work within stipulated schedule; (v) its reputation in the market and performance in the past; and (vi) the Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors and the Guidance Notes on Change of Auditors issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee is satisfied that EY is independent, competent and capable (in terms of manpower, expertise, time and other resources) to provide high-quality audit services for the Group and considered EY to be eligible and suitable to act as the auditor of the Company. The Board and the Audit Committee are of the view that the change of auditor is in the interest of the Company and its Shareholders as a whole.

As at the date of this announcement, PwC has not yet commenced any audit work on the financial statements of the Group for the year ending 31 December 2024. The Board is of the view that the change of auditor will not have any material impact on the annual audit and the release of annual results of the Group for the year ending 31 December 2024.

The Board would like to take this opportunity to express its welcome to EY on its appointment as the auditor of the Company.

By Order of the Board
SHENZHEN INVESTMENT LIMITED
WANG Yuwen
Acting Chairman

Hong Kong, 10 December 2024

As at the date of this announcement, the Board comprises 7 directors, of which Mr. WANG Yuwen, Ms. CAI Xun, Mr. YAN Zhongyu and Ms. SHI Xiaomei are the executive directors of the Company, and Mr. LI Wai Keung, Dr. WONG Yau Kar, David and Prof. GONG Peng are the independent non-executive directors of the Company.

* *For identification purpose only*