

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHANHIGH HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2017)

CHANGE OF AUDITORS

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of Chanhigh Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

At the annual general meeting of the Company held on 13 June 2024, RSM Hong Kong (“**RSM**”) was re-appointed as the auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company and the Board was authorised to fix its remuneration.

The Board hereby announces that RSM has resigned as the auditor of the Company with effect from 13 December 2024. It is stated in RSM’s resignation letter that they have been informed by the Company of its decision to change the auditor for the year ending 31 December 2024 as RSM and the Company have not reached consensus of the audit fees for the year ending 31 December 2024, and have therefore decided to resign as the auditor of the Company after due and careful consideration.

As at the date of this announcement, RSM has not commenced any audit work of the Group for the year ending 31 December 2024. The Board and the audit committee (the “**Audit Committee**”) of the Company believe that the change of auditor will not have any significant impact on the annual audit of the Group for the year ending 31 December 2024.

The Company is incorporated under the laws of Cayman Islands. To the knowledge of the Board, there is no requirement under the laws of Cayman Islands for the resigning auditor to confirm whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the shareholders (the “**Shareholders**”) of the Company and creditors. RSM has therefore not issued such confirmation.

The Board and the Audit Committee confirm that there is no disagreement between the Company and RSM except for the audit fees for the year ending 31 December 2024 and there is no matter in connection with the resignation of RSM as the auditor of the Company that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to RSM for its professional services rendered to the Company in the past years.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation of the Audit Committee, Linksfield CPA Limited (“**Linksfield**”) has been appointed as the new auditor of the Company with effect from 16 December 2024 to fill the casual vacancy following the resignation of RSM, and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors including but not limited to (i) the audit proposal of Linksfield; (ii) its experience in handling audit works for companies listed on the Stock Exchange, its industry knowledge, technical competence, expertise and performance capability; (iii) its resources allocation, quality and capabilities including manpower and time allocation; (iv) its independence and objectivity; (v) its audit fees; (vi) Guidelines for Effective Audit Committees — Selection, Appointment and Reappointment of Auditors issued by the Accounting and Financial Reporting Council (the “**AFRC**”); and (vii) the Guidance Notes on Change of Auditors issued by the AFRC.

Based on the above, the Audit Committee has assessed and considered Linksfield to be independent, eligible and suitable to act as the auditor of the Company and recommended to the Board for appointing Linksfield as the auditor of the Company. The Board and the Audit Committee are of the view that the appointment of Linksfield as the Company’s auditor would enhance the cost effectiveness of the Company’s annual audit while maintaining audit quality and thus it is in the interests of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to Linksfield on its appointment as the auditor of the Company.

By order of the Board
Chanhigh Holdings Limited
Peng Tianbin
Chairman

Hong Kong, 16 December 2024

As at the date of this announcement, the Board consists of Mr. Peng Tianbin, Mr. Peng Yonghui and Mr. Peng Daosheng as executive directors; Ms. Wang Sufen as non-executive director; and Mr. Chan Lap Ip, Mr. Shi Weixing and Mr. Yang Zhongkai as independent non-executive directors.