

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement



Bank of Guizhou Co., Ltd. *

貴州銀行股份有限公司 *

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6199)

PROPOSED CHANGE OF THE AUDITORS

This announcement is made by Bank of Guizhou Co., Ltd.* (the “**Bank**”) pursuant to the Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF THE AUDITORS

The board of directors (the “**Board**”) of the Bank hereby announces that BDO Limited, the international auditor of the Bank, and BDO China Shu Lun Pan Certified Public Accountants LLP, the domestic auditor of the Bank (collectively referred to as “**BDO**”), resigned as the auditors of the Bank with effect from 20 December 2024, due to the fact that the Bank and BDO did not reach a consensus on the 2024 audit fees.

BDO has confirmed that, save as the above and public information, there are no other matters in relation to their resignation as auditors of the Bank that need to be brought to the attention of the shareholders (the “**Shareholders**”) of the Bank. The Board is also not aware of any other matters in relation to their resignation that need to be brought to the attention of the Shareholders. The Board and the audit committee of the Board confirm that, save as the disclosed above, there are no other disagreements or unresolved matters between the Bank and BDO in respect of the resignation.

As of the date of this announcement, BDO has not yet begun the audit of the financial statements for the year ending 31 December 2024. Therefore, the Board believes that the change of auditors will not have a significant impact on the audit work for the year ending 31 December 2024.

PROPOSED APPOINTMENT OF AUDITORS

The Board hereby announces that, in accordance with relevant requirements such as the Articles of Association of the Bank and the Management Measures for the Appointment of Accounting Firms, the Bank has conducted a bidding process for the appointment of auditors. According to the bidding results, the Board proposed the appointment of KPMG and KPMG Huazhen LLP (collectively referred to as “**KPMG**”) as the international and domestic auditors of the Bank for 2024, respectively, to fill the vacancies arising from the resignation of BDO with the audit fees for the year 2024 being RMB3 million. The term of office of the new auditors will expire at the end of the 2024 annual general meeting of the Bank.

The proposed appointment of auditors above is still subject to the consideration and approval at the extraordinary general meeting (“**EGM**”) of the Bank, and will take effect from the date of approval at the EGM. The notice and circular of the EGM containing details of the appointment of auditors will be published separately.

The audit committee has considered various factors when evaluating the appointment of KPMG as the new auditors of the Bank, including but not limited to (i) the audit work plan for the year ending 31 December 2024; (ii) its experience and expertise in handling audit work for listed companies on The Stock Exchange of Hong Kong Limited; (iii) its independence and objectivity; (iv) its proposed audit fees; (v) its resources and capabilities; and (vi) guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Board and the audit committee have evaluated and are of the view that: (i) KPMG is independent, qualified, and suitable to serve as the new auditors of the Bank; (ii) with reference to the business and asset scale of the Bank, the audit fees agreed upon with KPMG are commensurate with the scope of audit work required by the Bank; and (iii) the appointment of KPMG may ensure audit quality, and complies with the interests of the Bank and the Shareholders as a whole.

By order of the Board
Bank of Guizhou Co., Ltd. *
YANG Mingshang
Chairman

Guiyang, the PRC, 20 December 2024

As of the date of this announcement, the Board of the Bank comprises Mr. YANG Mingshang and Mr. CAI Dong as executive Directors; Mr. CHEN Hanqing, Mr. CHEN Duohang and Ms. GONG Taotao as non-executive Directors; and Mr. WANG Gefan, Mr. TANG Xin, Mr. SONG Ke, Mr. LEE Hoey Simon and Ms. SUN Li as independent non-executive Directors.

* *Bank of Guizhou Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*