

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



JX Energy Ltd.

(吉星新能源有限責任公司)*

(incorporated under the laws of Alberta with limited liability)

(Stock Code: 3395)

CHANGE OF AUDITOR

This announcement is made by JX Energy Ltd. (the “**Company**”) pursuant to the Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The board of directors of the Company (the “**Board**”) announces that BDO Limited (“**BDO**”) resigned as the auditor of the Company with effect from 24 December 2024 after the Company considered the expected audit fee of the Company’s financial statements for the year ending 31 December 2024 from BDO may not be competitive, given the current scale of the Company’s operations and current market conditions.

BDO confirmed in its letter of resignation that, save as disclosed above, there are no other circumstances connected with its resignation that it considers ought to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board is not aware of any disagreements between the Company and BDO, or other matters save as disclosed above in relation to the change of auditor that need to be brought to the attention of the Shareholders.

APPOINTMENT OF AUDITOR

The Board, with the recommendation from the audit committee of the Company (the “**Audit Committee**”), has resolved to appoint Moore CPA Limited (“**Moore Hong Kong**”) as the auditor of the Company with effect from 24 December 2024 to fill the casual vacancy following the resignation of BDO and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Moore Hong Kong as the auditor, including but not limited to (i) the audit proposal of Moore Hong Kong; (ii) its experience and technical competence in handling audit works for companies listed on The

Stock Exchange of Hong Kong Limited; (iii) its independence and objectivity; (iv) its resources and capabilities; and (v) the relevant guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered that Moore Hong Kong is eligible and suitable to act as the auditor for the annual audit of the Company for the year ending 31 December 2024.

The Board would like to take this opportunity to thank BDO for its professional services and support in the past years, and to extend its warm welcome to Moore Hong Kong on its appointment as the auditor of the Company.

By Order of the Board

JX Energy Ltd.

Yongtan Liu

Chairman and Interim Chief Executive Officer

Calgary, 24 December 2024

Hong Kong, 24 December 2024

As at the date of this announcement, the Board comprises of two executive Directors, namely Mr. Yongtan Liu and Mr. Binyou Dai; and three independent non-executive Directors, namely Mr. Zhanpeng Kong, Ms. Kit Man To and Ms. Jia Wei.

** For identification purpose only*