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北京金隅集團股份有限公司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2009)

PROPOSED CHANGE OF AUDITOR FOR THE YEAR 2025

This announcement is made by BBMG Corporation* 北京金隅集團股份有限公司 (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

References are made to the circular of the Company dated 29 April 2024 in relation to the matters to be resolved at annual general meeting and the notice of annual general meeting, and the announcement of the Company dated 6 June 2024 in relation to, among others, the appointment of Ernst & Young Hua Ming LLP (“**Ernst & Young**”) as the independent auditor of the Company for the year ended 31 December 2024 for a term ending on the date of the 2024 annual general meeting of the Company.

The board of directors (the “**Board**”) the Company hereby announces that, pursuant to the relevant requirements of the Administrative Measures for the Appointment of Accounting Firms by State-owned Enterprises and Listed Companies (Cai Hui [2023] No.4) (《國有企業、上市公司選聘會計師事務所管理辦法》(財會〔2023〕4號)) issued by the Ministry of Finance, the State-owned Assets Supervision and Administration Commission of the State Council and the China Securities Regulatory Commission of the People's Republic of China, as Ernst & Young has been providing audit services to the Company for consecutive years, and for the purpose of ensuring the independence and objectivity of the audit work of the Company, as well as considering collectively factors such as the business development and the audit work requirements of the Company, the Company has conducted tender and bidding procedures, and Deloitte Touche Tohmatsu Certified Public Accountants LLP (“**Deloitte**”) has become the successful bidder. Deloitte is, therefore, proposed to be engaged as the auditor of the Company for financial reporting and internal audit for the year 2025 (the “**Proposed Change of Auditor**”).

According to the resolutions made by the Board on 13 January 2025, based on the recommendations of the audit committee of the Company (the “**Audit Committee**”), Deloitte is proposed to be appointed as the auditor of the Company for financial reporting and internal audit

for the year 2025. The proposed appointment is subject to submission to the general meeting of the Company for the consideration and approval by the shareholders of the Company (the "Shareholders").

The Board and the Audit Committee have reviewed the qualifications, competence and experience of Deloitte, and are of the view that it has met the regulatory requirements in terms of its qualifications, professional competence, independence and integrity.

The Company has adequate communication with Ernst & Young and Deloitte on the matters in relation to the Proposed Change of Auditor, and each of Ernst & Young and Deloitte has no disagreements. Ernst & Young and Deloitte will actively communicate and cooperate their work in accordance with the relevant requirements of Auditing Standard for Certified Public Accountants of China No. 1153 – Communication between Predecessor and Successor Certified Public Accountants (《中國註冊會計師審計準則第 1153 號—前任註冊會計師和後任註冊會計師的溝通》). Ernst & Young has provided a written confirmation to the Company that up to the date of this announcement there are no matters in relation to the Proposed Change of Auditor that needed to be brought to the attention of the Shareholders. The Board and the Audit Committee have also confirmed that there were no disagreements or unresolved matters in relation to the Proposed Change of Auditor between Ernst & Young and the Board that needed to be brought to the attention of the Shareholders.

The matters in relation to the Proposed Change of Auditor will not affect the preparation and publication of the audited annual results and annual report of the Company for the year ended 31 December 2024 and other related documents (if any). Ernst & Young will continue to serve as the auditor of the Company for the year 2024 until the conclusion of the 2024 annual general meeting of the Company.

The Proposed Change of Auditor is subject to the approval by the Shareholders at the general meeting of the Company. A circular containing, among others, details of the Proposed Change of Auditor, together with the notice of the 2024 annual general meeting, will be despatched to the Shareholders in due course.

By order of the Board
BBMG Corporation*
Jiang Yingwu
Chairman

Beijing, the PRC, 14 January 2025

As at the date of this announcement, the executive directors of the Company are Jiang Yingwu, Gu Yu, Jiang Changlu and Zheng Baojin; the non-executive directors of the Company are Gu Tiemin and Hao Liwei; and the independent non-executive directors of the Company are Yu Fei, Liu Taigang, Hong Yongmiao and Tam Kin Fong.

** For identification purposes only*