

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**BQD  青島銀行**

**Bank of Qingdao Co., Ltd.\***

**青島銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(H Shares Stock Code: 3866)**

## **ANNOUNCEMENT PROPOSED CHANGE OF ACCOUNTING FIRMS**

The board of directors (the “**Board**”) of Bank of Qingdao Co., Ltd. (the “**Bank**”) hereby announces that, pursuant to the Measures for Administration of Selection and Engagement of Accounting Firms by State-Owned Enterprises and Listed Companies (Cai Kuai [2023] No. 4)(《國有企業、上市公司選聘會計師事務所管理辦法》(財會[2023]4號)) and with reference to the requirements of the Measures for Administration of Selection and Engagement of Accounting Firms by State-owned Financial Enterprises (Cai Jin [2020] No. 6)(《國有金融企業選聘會計師事務所管理辦法》(財金[2020]6號)), and by comprehensively taking into account factors such as the actual situation of the Bank and the service term of accounting firms previously engaged, the Bank proposes to change the external auditors for 2025, following the fulfillment of the open selection procedures and based on the results of the evaluation.

On 17 January 2025, the Bank convened the eighth meeting of the ninth session of the Board, at which the “Resolution on the Selection and Engagement of Accounting Firms of Bank of Qingdao Co., Ltd. for 2025” was considered and approved. By comprehensively considering the factors such as professional competence, investor protection ability, integrity status and independence, it is proposed to engage Ernst & Young Hua Ming LLP (“**Ernst & Young Hua Ming**”) as the domestic auditor of the Bank for 2025 and Ernst & Young (“**Ernst & Young Hong Kong**”) as the Bank’s overseas auditor for 2025, and agreed to submit the proposal to the shareholders’ meeting for review and approval. The Bank intends to pay audit-related fees of RMB3.55 million for the services in terms of the audit for 2025 annual financial report, the review over semi-annual financial report, as well as the execution of agreed-upon procedures for first quarter and third quarter financial reports, and audit fees of RMB500 thousand for internal control for 2025, totaling RMB4.05 million, which representing a decrease of RMB930 thousand as compared with that of the previous year. The fees are determined by the results of the open selection procedures based on the factors such as the fair market standard, workload, etc., including taxes and other miscellaneous expenses such as travel, office and travel allowance.

The Bank has communicated with KPMG Huazhen LLP and KPMG, the domestic auditor and the overseas auditor of the Bank for 2024, regarding the change of accounting firms, and they had no objections to the change and confirmed that there were no other matters relating to the change of accounting firms that need to be brought to the attention of the shareholders (“**Shareholders**”) and creditors of the Bank. The Board also confirmed that there were no other matters that need to be brought to the attention of the Shareholders and creditors of the Bank in connection with the above change of accounting firms.

## **GENERAL INFORMATION**

The aforesaid proposed appointment of auditors is subject to approval by the Shareholders at the general meeting by way of an ordinary resolution. The aforesaid proposal shall be submitted to the 2024 annual general meeting of the Bank for the Shareholders’ consideration and approval. If appointed, the term of service of Ernst & Young Hua Ming and Ernst & Young Hong Kong will commence from the date on which the relevant resolution is approved by the Shareholders at the 2024 annual general meeting of the Bank up to the date of the annual general meeting of the Bank for the year 2025.

A circular containing, among others, details of the above proposed appointment of the Bank’s accounting firms for 2025, together with the notice convening the 2024 annual general meeting of the Bank will be provided to the Shareholders pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Bank’s Articles of Association in due course.

By order of the Board  
**Bank of Qingdao Co., Ltd.\***  
**Jing Zailun**  
Chairman

Qingdao, Shandong Province, the PRC  
17 January 2025

*As at the date of this announcement, the Board of the Bank comprises Mr. Jing Zailun, Mr. Wu Xianming, Ms. Chen Shuang and Mr. Liu Peng as executive directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Giamberto Giraldo and Mr. Deng Youcheng as non-executive directors; Mr. Xing Lecheng, Mr. Zhang Xu, Mr. Cheung Man Chor, Elton, Mr. Du Ning and Mr. Fan Xuejun as independent non-executive directors.*

\* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*