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**Leader Education Limited**  
**立德教育股份有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1449)**

**PROPOSED CHANGE OF AUDITORS**

This announcement is made by Leader Education Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

**RETIREMENT OF EY**

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company hereby announces that Ernst & Young (“**EY**”) will retire as the auditors of the Company upon expiration of its current term of office at the conclusion of the forthcoming annual general meeting of the Company to be held on 24 February 2025 (the “**AGM**”). The Board will not seek for re-appointment of EY as the Board could not reach a consensus with EY on the audit fee for carrying out the audit works for the year ending 31 August 2025.

EY has confirmed that there are no matters in connection with its retirement that need to be brought to the attention of the shareholders (the “**Shareholders**”) or creditors of the Company. The Board and the audit committee of the Company also confirm that there are no disagreements or unresolved matters between EY and the Group, and there are no other matters in respect of the proposed change of auditors that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to EY for its professional and quality services rendered to the Company in the past years.

**PROPOSED APPOINTMENT OF BDO**

The Board hereby announces that, with the recommendation from the audit committee of the Company, the Board has resolved to appoint BDO Limited (“**BDO**”) as new auditors of the Company following the retirement of EY with effect from the conclusion of the forthcoming AGM and until the conclusion of the next annual general meeting of the Company, subject to the approval by the Shareholders at the forthcoming AGM.

The audit committee of the Company has considered a number of factors in assessing the appointment of BDO, including but not limited to (i) the audit proposal of BDO; (ii) the experiences and capabilities of the team members, including their industry knowledge and technical competence in providing audit work for companies listed on the Stock Exchange; (iii) its independence from the Group and objectivity; (iv) its resources and capabilities, including size and

structure of proposed audit team; and (v) the guidelines issued by the Accounting and Financial Reporting Council. The audit committee, having reviewed the credentials of BDO, considers that BDO possesses the essential audit experience to perform its duties as auditors of the Company.

Based on the above, the audit committee of the Company and the Board are satisfied that BDO is independent, competent and capable to perform a high-quality audit and that the agreed audit fee is commensurate with the extent of audit work required for the Company. The Board and the audit committee of the Company are of the view that the appointment of BDO as the Company's auditors would enhance the cost effectiveness of the Company's annual audit while maintaining audit quality and thus the change of auditors of the Company is in the interest of the Company and the Shareholders as a whole.

## **GENERAL**

As EY will retire as the auditors of the Group upon conclusion of the forthcoming AGM, it will not be subject to re-appointment as the Company's auditors in the forthcoming AGM. The ordinary resolution numbered 4 "To re-appoint Ernst & Young as the Company's auditors and to authorise the Board to fix their remuneration." as set out in the circular of the Company dated 31 December 2024 shall be withdrawn for voting at the forthcoming AGM.

A supplemental circular containing, among other things, details of the proposed change of the auditors, together with a supplemental notice of the AGM, will be despatched to the Shareholders in due course.

By the order of the Board  
**Leader Education Limited**  
**Liu Laixiang**  
*Chairman*

Harbin, Heilongjiang Province, PRC, 27 January 2025

*As at the date of this announcement, the executive Directors are Mr. Liu Laixiang, Ms. Dong Ling, Mr. Wang Yunfu and Mr. Che Wenge; and the independent non-executive Directors are Mr. Zhang Su, Mr. Cao Shaoshan and Mr. Chan Ngai Fan.*