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宜宾市商业银行

Yibin City Commercial Bank

YIBIN CITY COMMERCIAL BANK CO., LTD*

宜賓市商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2596)

PROPOSED APPOINTMENT OF AUDITOR

This announcement is made by the board of directors (the “**Board**”) of Yibin City Commercial Bank Co., Ltd* (the “**Bank**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Taking into account the Bank’s demand for audit services and in accordance with the relevant regulations on the selection and appointment of accounting firms, following the fulfillment of the open selection procedures and based on the results of the evaluation and with reference to the recommendations by the audit committee of the Board (the “**Audit Committee**”), on February 10, 2025, the Board has resolved to propose the appointment of Confucius International CPA Limited (“**Pan-China**”) as the international auditor of the Bank for the year ended December 31, 2024 (the “**Year 2024**”) (the “**Proposed Appointment of Auditor**”) to provide the Bank with financial report audit, performance evaluation and internal control audit services for the Year 2024, with the term of appointment ending until the conclusion of the next annual general meeting of the Bank. The service fees of the international auditor for the Year 2024 are RMB1,550,000 (including the internal control audit fee of RMB300,000 and performance evaluation fee of RMB150,000). The above Proposed Appointment of Auditor is subject to the consideration and approval by the extraordinary general meeting of the Bank, and shall take effect from the date of approval by the extraordinary general meeting of the Bank.

Reference is made to the prospectus of the Bank dated December 30, 2024 (the “**Prospectus**”). PricewaterhouseCoopers was the auditor and reporting accountant of the Bank for the preparation of the Bank’s listing and for the preparation of the financial statements in the Prospectus, and its term of appointment expired upon the successful listing of the Bank. The Bank did not appoint any international auditor prior to the appointment of Pan-China as the international auditor of the Bank. The Bank has communicated with PricewaterhouseCoopers on the change of auditor, and has been informed that it has no disagreement on the change of auditor. The Board and the Audit Committee have confirmed that there is no disagreement between PricewaterhouseCoopers and the Bank, and there are no matters relating to the proposed change of auditors and PricewaterhouseCoopers’s retirement that need to be brought to the attention of the shareholders of the Bank. PricewaterhouseCoopers also confirmed that there are no matters relating to its retirement that need to be brought to the attention of the shareholders of the Bank.

The Bank will convene an extraordinary general meeting for the shareholders to consider and, if thought fit, approve the Proposed Appointment of Auditor. A circular containing, among other things, details of the Proposed Appointment of Auditor, together with the notice of the extraordinary general meeting of the Bank, will be published on the HKExnews website of the Stock Exchange (www.hkexnews.hk) and the website of the Bank (www.ybccb.com) in due course, and will be despatched to the H shareholders of the Bank in the manner in which the H shareholders of the Bank have selected to receive corporate communications.

By order of the Board
Yibin City Commercial Bank Co., Ltd*
Xue Feng
Chairman

Sichuan, the PRC, February 10, 2025

As at the date of this announcement, the Board of Directors of the Bank comprises Mr. XUE Feng, Mr. YANG Xingwang and Mr. XU Yong as executive Directors, Ms. JIANG Lin, Ms. XIAO Yufeng, Ms. TIAN Tian and Mr. ZHAO Gen as non-executive Directors, and Mr. YAO Liming, Ms. YU Xiaoran, Mr. XING Huayu and Ms. ZHAO Jingmei as independent non-executive Directors.

** Yibin City Commercial Bank Co., Ltd is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*