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*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 2663)**

## **CHANGE OF AUDITOR**

This announcement is made by KPa-BM Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “Listing Rules”) on Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

### **Resignation of Auditor**

For the purpose of enhancing the corporate governance of the Company, the board of directors (“Board”) of the Company has reviewed the need for a change of auditor, having considered that BDO Limited (“BDO”) has served as the auditor of the Company since 2015. In such regard, the audit committee of the Board (the “Audit Committee”) has started to obtain and review audit proposals provided by other professional accounting firms since November 2024 for the year ending 31 March 2025. Having considered the superiority of professional competence, industry experience and resource allocation of respective potential incoming professional accounting firms, the Board and the Audit Committee are satisfied that a change of auditor would enhance the level of corporate governance of the Company given the long tenure of BDO as auditor of the Company.

After the Company’s communication with BDO on the proposed change of auditor, BDO resigned as the auditor of the Company with effect from 10 March 2025. BDO confirmed that, except for the above, there are no other matters in relation to its resignation which they consider should be brought to the attention of the holders of the securities of the Company.

The Board and the Audit Committee confirm that there was no disagreement or unresolved matters between the Company and BDO and there are no matters in relation to the resignation of BDO that need to be brought to the attention of the holders of the securities of the Company. The Board would like to express its sincere gratitude to BDO for its professional services rendered to the Group during the past years.

## **Appointment of Auditor**

The Board announces that the Audit Committee has resolved to appoint Beijing Xinghua Caplegend CPA Limited (“Beijing Xinghua”) as auditor of the Company to fill the casual vacancy following the resignation of BDO and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Beijing Xinghua as the auditor, including but not limited to: (i) the audit service proposal; (ii) its audit team’s experience, industry knowledge and professional competence in handling audit work for other companies listed on the Stock Exchange; (iii) its resources and capabilities; (iv) its independence and objectivity; (v) the proposed audit fee; and (vi) the relevant guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered Beijing Xinghua eligible and suitable to act as the auditor of the Company. The Board and the Audit Committee are of the view that the change of auditor would enhance the level of corporate governance and be in the greatest interest of the Company and the Shareholders as a whole.

By order of the Board  
**KPa-BM Limited**  
**YIP Pak Hung**  
*Chairman and Executive Director*

Hong Kong, 10 March 2025

*As at the date of this announcement, the Board comprised executive Directors Mr. Yip Pak Hung (chairman of the Board) and Mr. Wai Yat Kin; and independent non-executive Directors Ms. Lai Pik Chi, Peggy, Mr. Lam Chi Wai, Peter, Dr. Yeung Kit Ming and Dr. Koon Chi Ming Sebastian.*

*\* For identification purpose only*