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**中信國際電訊集團有限公司**

**CITIC TELECOM INTERNATIONAL HOLDINGS LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 01883)**

### **PROPOSED CHANGE OF AUDITOR**

The Board announces that PwC will retire and will not seek for re-appointment as auditor of the Company at the conclusion of the AGM and a resolution will be proposed at the AGM to appoint KPMG as the new auditor of the Company.

This announcement is made by the board of directors (the “Board”) of CITIC Telecom International Holdings Limited (the “Company”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Messrs. PricewaterhouseCoopers (“PwC”), Certified Public Accountants, Hong Kong, has been holding office as auditor of the Company since 2019. The Board is of the view that, as a good corporate governance measure, the Company should consider rotation of its auditor after an appropriate period of time. Such rotation would enhance the independence of the external audit on the Company and would be in the best interest of the Company and its shareholders (the “Shareholders”) as a whole.

The Board announces that PwC will retire and will not seek for re-appointment as auditor of the Company upon expiration of its current term of office at the conclusion of the forthcoming annual general meeting of the Company to be held on Wednesday, 21 May 2025 (the “AGM”).

With the recommendation of the Audit Committee of the Board, on 12 March 2025, the Board resolved to propose at the AGM a resolution to approve the appointment of Messrs. KPMG (“KPMG”), Certified Public Accountants, Hong Kong, as the new auditor of the Company with effect from the conclusion of the AGM and to hold office until the conclusion of the next annual general meeting of the Company. Such proposed appointment is subject to the approval of the Shareholders at the AGM.

The Audit Committee has considered a number of factors when recommending KPMG as the new auditor of the Company to the Board, including but not limited to (i) their experience in handling audit work for companies listed on the Stock Exchange, their industry knowledge and their familiarity with the requirements under the Listing Rules and the Hong Kong Financial Reporting Standards; (ii) their resources allocation, quality and capability

including but not limited to manpower, time and other resources allocation; (iii) their independence and objectivity; (iv) their audit fee; (v) their market reputation; (vi) the “Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors” issued by the Accounting and Financial Reporting Council (“AFRC”) in December 2021 (the “Guide”), including section 2 “Selection and Appointment of Auditors” of the Guide; and (vii) the “Guidance Notes on Change of Auditors” published by AFRC in September 2023. Based on the above, the Audit Committee has assessed and considered that KPMG is independent, competent and capable (including manpower, expertise, time and other resources) to perform a high-quality audit and is suitable to act as the new auditor of the Company.

PwC has confirmed in writing that there are no matters in respect of its retirement that need to be brought to the attention of the Shareholders. The Board has confirmed that there is no disagreement between PwC and the Company, and there are no other matters in respect of the proposed change of auditor that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to PwC for its professional and quality services rendered to the Company during the past years.

A circular containing, among other things, further details of the proposed change of auditor, together with a notice of the AGM, will be despatched to the Shareholders in due course.

By Order of the Board  
**CITIC Telecom International Holdings Limited**  
**Luo Xicheng**  
*Chairman*

Hong Kong, 12 March 2025

*The Directors of the Company as at the date of this announcement are: Executive Directors: Luo Xicheng (Chairman) and Luan Zhenjun; Non-Executive Directors: Liu Jifu (Sui Chen as his alternate), Zhao Lei and Wang Hua; and Independent Non-Executive Directors: Zuo Xunsheng, Lam Yiu Kin and Wen Ku.*