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## **ORIENT OVERSEAS (INTERNATIONAL) LIMITED**

**東方海外(國際)有限公司\***

*(Incorporated in Bermuda with members' limited liability)*

**(Stock Code: 316)**

### **PROPOSED CHANGE OF AUDITOR**

This announcement is made by Orient Overseas (International) Limited (the “Company”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

#### **RETIREMENT OF AUDITOR**

The board of directors of the Company (the “Board”) announces that PricewaterhouseCoopers (“PwC”) will retire as the auditor of the Company upon expiration of its term of office at the conclusion of the annual general meeting of the Company to be held on 15th May 2025 (the “AGM”). To uphold good corporate governance and to maintain the independence of the Company’s auditor, the Board and the Audit Committee of the Company (the “Audit Committee”) consider that changing the auditor of the Company is in the best interests of the Company and its shareholders as a whole.

The Company is incorporated under the laws of Bermuda. To the knowledge of the Board, there is no requirement under the laws of Bermuda for the retiring auditor to confirm to the holders of securities of the Company whether there are any circumstances in connection with its retirement. PwC has therefore not issued any confirmation on whether there are any circumstances in connection with its retirement that need to be brought to the attention of the holders of securities of the Company.

The Board and the Audit Committee have confirmed that there is no disagreement between the Company and PwC, and there are no matters in respect of the retirement of PwC that need to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to express its sincere gratitude to PwC for its professional services rendered to the Company during its tenure of service.

#### **PROPOSED APPOINTMENT OF AUDITOR**

The Board further announces that it has resolved, with the recommendation from the Audit Committee, to propose the appointment of SHINEWING (HK) CPA Limited (“SW Hong Kong”) as the new auditor of the Company following the retirement of PwC, subject to the approval of the shareholders of the Company at the AGM and the completion of SW Hong Kong’s client acceptance procedures.

The Audit Committee has considered a number of factors in assessing the proposed appointment of SW Hong Kong, including:

- (i) its audit fees;
- (ii) its shipping industry knowledge;
- (iii) its independence and objectivity;
- (iv) its proposals of audit services;
- (v) its professional expertise, technical competence and relevant resources, including its experience in providing audit work for companies listed on the Stock Exchange and its familiarity with the requirements under the Listing Rules and the Hong Kong Financial Reporting Standards;
- (vi) its resources and capabilities for completing audit work within a stipulated schedule; and
- (vii) the guidelines issued by the Accounting and Financial Reporting Council of Hong Kong.

Based on the above, the Audit Committee has assessed and considered SW Hong Kong is eligible and suitable to act as the new auditor of the Company. The Board and the Audit Committee are of the view that the proposed change of auditor is in the best interest of the Company and its shareholders as a whole.

A circular containing, among other things, details of the proposed appointment of the new auditor together with a notice of the AGM will be despatched to the shareholders of the Company in due course.

By order of the Board  
**Orient Overseas (International) Limited**  
**XIAO Junguang**  
*Company Secretary*

Hong Kong, 13th March 2025

As at the date of this announcement, the Directors of the Company are:

Executive Directors:	Mr. WAN Min, Mr. CHEN Yangfan and Mr. TAO Weidong
Non-Executive Directors:	Mr. TUNG Lieh Cheung Andrew, Mr. GU Jinshan, Ms. WANG Dan and Mr. IP Sing Chi
Independent Non-Executive Directors:	Mr. CHOW Philip Yiu Wah, Dr. CHUNG Shui Ming Timpson, Mr. YANG Liang Yee Philip, Ms. CHEN Ying and Mr. SO Gregory Kam Leung

\* *For identification purpose only*