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鞍 鋼 股 份 有 限 公 司

ANGANG STEEL COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0347)

**CHANGE OF JOINT COMPANY SECRETARY
AND
WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28
AND 8.17 OF THE LISTING RULES**

CHANGE OF JOINT COMPANY SECRETARY

The board (the “**Board**”) of directors (the “**Directors**”) of Angang Steel Company Limited* (the “**Company**”) hereby announces that Mr. Li Jingdong (李 景 東) (“**Mr. Li**”) has been appointed as the joint company secretary of the Company (the “**Joint Company Secretary**”) with effect from 20 March 2025. Mr. Zhou Dongzhou (周 東 洲) (“**Mr. Zhou**”) remains as the other Joint Company Secretary of the Company.

Biographical details of Mr. Li and Mr. Zhou are set out as follows:

Mr. Li, born in March 1977, holds Chinese nationality and does not have permanent residency status overseas. He is a chief senior accountant (正 高 級 會 計 師) and holds a master's degree. Mr. Li currently serves as Executive Director, Deputy General Manager, Chief Accountant, Secretary of the Board, a standing member of the Party Committee of the Company and a standing member of the Party Committee of Anshan Iron & Steel Group Co., Ltd* (鞍 山 鋼 鐵 集 團 有 限 公 司). Mr. Li previously served as deputy general manager of the Financial Department at Angang Group Company* (鞍 鋼 集 團 有 限 公 司), director of the Financial Shared Service Center at Angang Group Company, standing member of the Party Committee of Ling Yuan Iron & Steel Group Co., Ltd.* (凌 源 鋼 鐵 集 團 有 限 責 任 公 司) and director, deputy general manager, and chief accountant of Ling Yuan Iron & Steel Co., Ltd* (凌 源 鋼 鐵 股 份 有 限 公 司).

Mr. Zhou, born in December 1958 is a fellow member of the Hong Kong Chartered Governance Institute (formerly known as The Hong Kong Institute of Chartered Secretaries). Mr. Zhou obtained a bachelor's degree in English from China Mining College (中國礦業學院) and a master's degree in management engineering from China University of Mining and Technology (中國礦業大學). He is an associate professor of translation and a senior professional manager in the coal industry. He worked for China University of Mining and Technology (中國礦業大學), Department of Science and Education of the Ministry of Coal Industry (煤炭工業部科技教育司) and other units. He served as the secretary of the General Office of the State Ministry of Coal Industry (國家煤炭工業部) and the State Administration of Coal Industry (煤炭工業局), the manager of the Market Development Department and the deputy head of the Coal Trading Division of China National Coal Group Corporation* (中國中煤能源集團有限公司) (the “**China Coal Group**”), the deputy general manager of China Coal Import and Export Company* (中國煤炭進出口公司), a member of the Party committee and the secretary to the board of directors of China Coal Group, and served as the secretary to the board of directors and the company secretary of China Coal Energy Company Limited* (中國中煤能源股份有限公司). He has retired in March 2019.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rule 8.17 of the rules governing the listing of securities on the Hong Kong Stock Exchange (the “**Listing Rules**”), the issuer must appoint a company secretary who meets the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that the issuer must appoint as its company secretary an individual who, by virtue of his academic or professional qualifications or relevant experience, is, in the opinion of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), capable of discharging the functions of company secretary.

Mr. Zhou, being the other Joint Company Secretary, meets the requirements of Note 1 to Rule 3.28 of the Listing Rules and will continue to act as the Joint Company Secretary and will work closely with and assist Mr. Li in discharging his functions as the company secretary of the Company for the first three years commencing from the date of Mr. Li's appointment as the Joint Company Secretary (the “**Waiver Period**”).

Although Mr. Li currently does not possess the relevant qualifications of company secretary as required under Rule 3.28 of the Listing Rules, having considered, among other things, that (i) Mr. Li had in-depth knowledge in the business and operations of the Company and its subsidiaries (the “**Group**”), which are substantially based and conducted in mainland China, as well as understanding of the corporate governance matters of the Group; (ii) his close working relationship with the management of the Group; (iii) Mr. Li’s academic and professional qualifications as above mentioned, the Company is of the view that the appointment of Mr. Li as the Joint company secretary is in the interests of the Company and its shareholders as a whole; and (iv) the Company will arrange for Mr. Li to attend training courses on the Listing Rules, corporate governance and compliance provided by professional training institutions, with no less than 15 hours of training per year. Therefore, in relation to the appointment of Mr. Li as the Joint company secretary, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements of Rules 3.28 and 8.17 of the Listing Rules (the “**Waiver**”) during the Waiver Period on the following conditions:

- (i) Mr. Li must be assisted by Mr. Zhou during the Waiver Period; and
- (ii) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the Waiver Period, the Company must demonstrate and seek confirmation from the Stock Exchange that Mr. Li, having had the benefit of Mr. Zhou’s assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28, such that a further waiver will not be necessary. The Stock Exchange may withdraw or change the Waiver if the Company’s situation changes.

The Board would like to take this opportunity to welcome Mr. Li on his new appointment.

By Order of the Board
ANGANG STEEL COMPANY LIMITED*
Wang Jun
Executive Director and Chairman of the Board

Anshan City, Liaoning Province, the PRC
21 March 2025

As at the date of this announcement, the Board comprises of the following directors:

Executive Directors

Wang Jun
Zhang Hongjun
Li Jingdong
Deng Qiang

Independent Non-executive Directors

Wang Jianhua
Wang Wanglin
Zhu Keshi
Hu Caimei

Non-executive Director

Tan Yuhai

* *For identification purpose only*