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北京汽車股份有限公司
BAIC MOTOR CORPORATION LIMITED*
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1958)

**CHANGE OF COMPANY SECRETARY AND
AUTHORISED REPRESENTATIVE
AND
WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF
THE LISTING RULES**

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board of directors (the “**Board**”) of BAIC Motor Corporation Limited (the “**Company**”) announces that due to work commitment, Mr. Wang Jianhui (“**Mr. Wang**”) has tendered his resignation as the company secretary of the Company (the “**Company Secretary**”) and the authorised representative of the Company (the “**Authorised Representative**”) for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from 28 March 2025.

Mr. Wang has confirmed that there is no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Company would like to express its sincere gratitude to Mr. Wang for his valuable contribution to the Company during his term of office.

The Board is pleased to announce that Ms. Yu Dan (“**Ms. Yu**”) has been appointed as the Company Secretary and Ms. Ng Sau Mei (“**Ms. Ng**”) has been appointed as the joint Company Secretary. Ms. Yu has also been appointed in replacement of Mr. Wang as the Authorised Representative. These appointments shall be effective from 28 March 2025.

The biographical details of Ms. Yu and Ms. Ng are as follows:

Ms. Yu, born in 1986, is a lawyer qualified under the PRC law. She is currently the secretary to the Board. She possesses over 12 years of experience in the automobile industry.

She successively served as a manager and a senior manager of the legal and compliance department and the assistant to the director in the capital operation department of Beijing Automotive Group Co., Ltd.* (北京汽車集團有限公司) from January 2013 to February 2025.

Ms. Ng is the director and head of the Listing Services Department of TMF Hong Kong Limited and is responsible for providing professional corporate services to Hong Kong listed companies. She has over 20 years of experience in the company secretarial field. She is a Chartered Secretary, a Chartered Governance Professional and a fellow member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rule 8.17 of the Listing Rules, an issuer must appoint a company secretary who satisfies the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that the issuer must appoint as its company secretary an individual who, by virtue of his/her academic or professional qualifications or relevant experience, is, in the opinion of the Stock Exchange, capable of discharging the functions of company secretary.

Ms. Yu currently does not possess the qualifications of a company secretary as required under Rule 3.28 of the Listing Rules. The Company has applied to the Stock Exchange for a waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules for the following reasons:

- (i) the Company's principal business activities are primarily in the PRC and it is difficult to locate a candidate who possess the necessary experience and expertise to act as the secretary to the Board and at the same time possess the professional qualifications as required under Rule 3.28 of the Listing Rules in the PRC;
- (ii) having considered Ms. Yu's background and experience as set out above, Ms. Yu is capable of discharging her duties as a company secretary of the Company under the Listing Rules; and
- (iii) Ms. Yu will be assisted by Ms. Ng, who holds the professional qualifications as a company secretary as required under Rule 3.28 of the Listing Rules, in discharging her functions of company secretary of the Company during a period of three years from the date of appointment of Ms. Yu as the Company Secretary (the "**Waiver Period**"). Ms. Yu will also attend a total of not less than 15 hours of relevant professional training during each financial year as required under Rule 3.29 of the Listing Rules.

The Stock Exchange has granted, a waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules for the Waiver Period with effect from the date of appointment of Ms. Yu, being 28 March 2025, on the conditions that, (i) Ms. Yu will be assisted by Ms. Ng during the Waiver Period; and (ii) the waiver could be revoked if there are material breaches of the Listing Rules by the Company. Before the end of the Waiver Period, the Company must demonstrate and seek the confirmation from the Stock Exchange that Ms. Yu, having had the benefit of Ms. Ng's assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary.

By Order of the Board
BAIC Motor Corporation Limited
Yu Dan
Secretary to the Board and Company Secretary

Beijing, the PRC, 28 March 2025

As at the date of this announcement, the Board comprises Mr. Wang Hao, as Chairman of the Board and executive director; Mr. Hu Hanjun and Mr. Chen Hongliang as non-executive directors; Mr. Song Wei, as executive director; Mr. Peng Jin, Mr. Ye Qian, Mr. Paul Gao, Mr. Kevin Walter Binder, Mr. Gu Tiemin and Mr. Sun Li, as non-executive directors; and Ms. Yin Yuanping, Mr. Xu Xiangyang, Mr. Tang Jun, Mr. Edmund Sit and Mr. Ji Xuehong, as independent non-executive directors.

* *For identification purpose only*