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## **Evergreen Products Group Limited**

**訓修實業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1962)**

### **PROPOSED CHANGE OF AUDITOR**

This announcement is made by Evergreen Products Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors of the Company (the “**Board**”) hereby announces that Deloitte Touche Tohmatsu (“**Deloitte**”) will retire as the auditor of the Company upon the expiration of its current term of office at the conclusion of the forthcoming annual general meeting of the Company (the “**AGM**”) to be held on Wednesday, 14 May 2025. The audit committee of the Company (the “**Audit Committee**”) and the Board are of the view that Deloitte has been the auditor of the Company since its listing in 2017, and the proposed change of auditor is beneficial to maintaining independence and objectivity of the auditor, consistent with good corporate governance practices and risk management and in the best interests of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole. The Board, with the recommendation of the Audit Committee, resolved to propose to the Shareholders at the AGM to appoint Forvis Mazars CPA Limited (“**Forvis Mazars**”) as the new auditor of the Company upon the retirement of Deloitte, which is subject to the approval of the Shareholders at the AGM.

The Audit Committee has considered a number of factors when endorsing Forvis Mazars to the Board as the new auditor of the Company, including but not limited to (i) their experience in handling audit work for companies listed on the Stock Exchange, their industry knowledge and their familiarity with the requirements under the Listing Rules and the Hong Kong Financial Reporting Standards; (ii) their resources allocation, quality and capability including but not limited to manpower, time and other resources allocation; (iii) their independence and objectivity; (iv) their audit fee; (v) their market reputation; (vi) the “Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors”

published by the Accounting and Financial Reporting Council (“AFRC”) in December 2021 (the “Guide”), including section 2 “Selection and Appointment of Auditors” of the Guide; and (vii) the “Guidance Notes on Change of Auditors” published by AFRC in September 2023. Based on the above, the Audit Committee has assessed and considered that Forvis Mazars is independent, competent and capable (including manpower, expertise, time and other resources) to perform a high-quality audit and is suitable to act as the new auditor of the Company.

Deloitte has confirmed with the Company that there were no matters relating to its retirement that need to be brought to the attention of the Shareholders. The Board and the Audit Committee also confirmed that there was no disagreement between the Company and Deloitte or other matters relating to the proposed change of auditor that need to be brought to the attention of the Shareholders. The Board would like to express its sincere gratitude to Deloitte for the professional services and support it has provided to the Group in the past years.

A circular containing, among other things, details of the proposed change of auditor together with the notice convening the AGM will be despatched to the Shareholders in due course.

By Order of the Board  
**Evergreen Products Group Limited**  
**Chang Yoe Chong Felix**

*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 14 April 2025

*As at the date of this announcement, the executive directors of the Company are Mr. Chang Yoe Chong Felix, Mr. Chan Kwok Keung, Ms. Jia Ziyang and Mr. Li Yanbo; the non-executive director of the Company is Mr. Chan Lau Yui Kevin; and the independent non-executive directors of the Company are Mr. Sin Hendrick M.H., Mr. Szeto Yuk Ting and Ir. Cheung Siu Wa.*