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Q Tech

Q TECHNOLOGY (GROUP) COMPANY LIMITED

丘鈦科技(集團)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1478)

PROPOSED CHANGE OF AUDITOR

This announcement is made by Q Technology (Group) Company Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) hereby announces that having considered that (i) KPMG has served as the auditor of the Company for more than 10 years and it would be in good corporate practice to engage a new auditor with comparable quality to conduct the audit of the Group for the upcoming years; and (ii) the proposed audit fee quote provided by KPMG in respect of the audit of the Company’s consolidated financial statements for the year ending 31 December 2025 (including the review of the interim financial statements) is not commensurate to the cost control strategy of the Company, the Board has resolved to propose at the forthcoming annual general meeting of the Company (the “**2025 AGM**”) a resolution to approve the appointment of Deloitte Touche Tohmatsu (“**Deloitte**”) as the new auditor of the Company with a term from the date of conclusion of the 2025 AGM until the date of conclusion of the next annual general meeting of the Company, as recommended by the Audit Committee of the Company (the “**Audit Committee**”). KPMG will retire as the auditor of the Company at the conclusion of the 2025 AGM upon expiration of its term of office, and will not be re-appointed. The Board and the Audit Committee confirmed that there are no disagreements or unresolved matters between the Company and KPMG, and there are no other matters or circumstances in respect of the aforementioned proposed change of auditor which should be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and the Stock Exchange. KPMG has confirmed that there are no other matters or circumstances that need to be brought to the attention of the Shareholders in connection with the proposed change of auditor.

The Board would like to take this opportunity to express its sincere gratitude to KPMG for its professional services and support in the past years.

In assessing the competence and capabilities of Deloitte, the Audit Committee reviewed the credentials of Deloitte, considers that Deloitte possesses the necessary competence and capabilities (including industry knowledge, technical competence, manpower, time and other resources) to perform its duties as the auditor of the Company. In particular, the Audit Committee has assessed the following: (i) the audit plan and expenses proposed by Deloitte; (ii) the experience, knowledge and technical capability of Deloitte in handling audit work for companies listed on the Stock Exchange; (iii) Deloitte's independence from the Group and objectivity; (iv) Deloitte's market reputation and track record; (v) Deloitte's resources and other capability; and (vi) the guidelines issued by the Accounting and Financial Reporting Council.

In view of the abovementioned qualities, the Board, with the recommendation of the Audit Committee, considered that the proposed appointment of Deloitte as the auditor of the Company is in the interest of the Company and its shareholders as a whole.

By Order of the Board
Q Technology (Group) Company Limited
He Ningning
Chairman and Executive Director

Hong Kong, 14 April 2025

As at the date of this announcement, the executive Directors are Mr. He Ningning (chairman), Mr. Hu Sanmu (chief executive officer) and Mr. Fan Fuqiang; and the independent non-executive Directors are Mr. Chu Chia-Hsiang, Mr. Ko Ping Keung and Ms. Hui Hiu Ching.