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**中国中信金融资产**  
**China CITIC Financial AMC**

**中國中信金融資產管理股份有限公司**  
**China CITIC Financial Asset Management Co., Ltd.**

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 2799)**

**PROPOSED APPOINTMENT OF  
NON-EXECUTIVE DIRECTOR  
AND  
PROPOSED CHANGE OF AUDITORS**

**PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of China CITIC Financial Asset Management Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the Board has considered and approved, at the Board meeting held on 23 April 2025, the nomination of Ms. YUAN Xin (袁欣) (“**Ms. Yuan**”) as a non-executive director of the Company. She will perform her duties upon consideration and approval by the general meeting of shareholders of the Company and upon approval of her directorship qualification by the National Financial Regulatory Administration, with a term of office of three years, and is eligible for re-election upon expiry of her term of office.

The Nomination and Remuneration Committee of the Board considers that Ms. Yuan meets the relevant requirements of qualification for the non-executive director under the Company Law of the People’s Republic of China, the Implementation Measures for the Administrative Licensing Items concerning Non-Banking Financial Institutions (《非銀行金融機構行政許可事項實施辦法》), the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and other laws and regulations, as well as the Articles of Association of China CITIC Financial Asset Management Co., Ltd.

The biography of Ms. Yuan is as follows:

Ms. YUAN Xin, age 56, is a senior accountant. She started her career in August 1990. She successively served as a clerk, deputy chief clerk and chief clerk of the accounting department; and chief clerk, deputy director and director of the accounting and finance department of the People’s Bank of China. Since July 2017, she has served as a deputy director of the institutional service

center and member of the Party Committee (deputy director-general level) of the People's Bank of China. Ms. Yuan graduated from Renmin University of China majoring in international finance with a master's degree in economics.

Save as disclosed above, Ms. Yuan has confirmed that she: (i) does not have any relationship with any of the directors, supervisors, senior management, substantial shareholders or controlling shareholder of the Company; (ii) does not have any interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) is not in possession of any information that is required to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, nor is she involved or has been involved in any matter that shall be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules; (iv) did not hold any directorship in any other listed companies or hold any other positions in any member of the Group in the last three years; and (v) has no other issues that shall be brought to the attention of the shareholders of the Company.

Ms. Yuan will not receive any remuneration from the Company.

## **PROPOSED CHANGE OF AUDITORS**

Pursuant to the relevant provisions of the Administrative Measures for Selection and Appointment of Accounting Firms by State-owned Financial Enterprise (Cai Jin [2020] No. 6) issued by the Ministry of Finance of the People's Republic of China, the term of consecutive engagement of the same accounting firm by a state-owned financial enterprise shall not exceed five years in principle. Given that Ernst & Young Hua Ming LLP and Ernst & Young (collectively referred to as "**Ernst & Young**") have provided audit services for the Company for five consecutive years, upon taking into full account of the Company's business development and needs for audit work, and based on the selection and appointment results of open tender, the Board proposes to engage BDO China Shu Lun Pan Certified Public Accountants LLP and BDO Limited as the domestic and overseas auditors of the Company for 2025, respectively, with a term from the date of approval by the 2024 annual general meeting to the conclusion of the 2025 annual general meeting, and such proposed appointment is subject to the approval of shareholders of the Company at the 2024 annual general meeting.

The service term of Ernst & Young, being the auditors of the Company, will expire on the date of the conclusion of the 2024 annual general meeting of the Company, and Ernst & Young have confirmed that there are no other matters in respect of the proposed change of auditors that shall be brought to the attention of the shareholders of the Company. The Board has also confirmed that it has no disagreement with Ernst & Young regarding the matters in respect of the proposed change of auditors, and there are no any relevant matters that shall be brought to the attention of the shareholders of the Company.

A circular containing, among other things, the details of the above resolutions together with a notice of general meeting of shareholders of the Company, will be published in due course.

By order of the Board  
**China CITIC Financial Asset Management Co., Ltd.**  
**LIU Zhengjun**  
*Chairman*

Beijing, the PRC  
23 April 2025

*As at the date of this announcement, the Board comprises Mr. LIU Zhengjun and Mr. LI Zimin as executive directors; Ms. ZHAO Jiangping, Mr. XU Wei and Mr. TANG Hongtao as non-executive directors; Mr. SHAO Jingchun, Mr. ZHU Ning, Ms. CHEN Yuanling and Mr. LO Mun Lam, Raymond as independent non-executive directors.*