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CHINA AEROSPACE INTERNATIONAL HOLDINGS LIMITED

中國航天國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 31)

PROPOSED CHANGE OF AUDITOR

This announcement is made by the board of directors (the “Board”) of China Aerospace International Holdings Limited (the “Company”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board announces that Deloitte Touche Tohmatsu (“Deloitte”) will retire as the auditor of the Company (the “Auditor”) at the conclusion of the 2025 Annual General Meeting (the “AGM”) of the Company to be held on 27 June 2025.

Deloitte has served as the Auditor of the Company for more than 20 years. Having regard to the length of Deloitte’s tenure, the Board considers that the rotation of the Auditor after an appropriate period of time is a good corporate practice. The Board has resolved, with the recommendation of audit committee of the Company (the “Audit Committee”), not to propose the re-appointment of Deloitte on the expiry of Deloitte’s term of office as Auditor of the Company and to propose the appointment of PKF Hong Kong Limited (“PKF Hong Kong”) as the new Auditor of the Company upon the retirement of Deloitte to the members of the Company at the AGM. Deloitte has agreed to and accepted its retirement at the AGM. However, the proposed appointment of the new Auditor is subject to the approval of members of the Company at the AGM.

The Audit Committee considered various factors when selecting the incoming auditor, including but not limited to: (i) fee quotation and audit proposal; (ii) the audit team’s experience, industry knowledge, and technical competence in handling audits for companies listed on the Stock Exchange; (iii) resources and capabilities (including the manpower and composition of the audit team); (iv) independence and objectivity; and (v) the guidelines issued by the Accounting and Financial Reporting Council. Based on the above, the Audit Committee has assessed and considered that PKF Hong Kong is independent, competent and capable (including manpower, expertise, time and other resources) to perform a high-quality audit and is suitable to act as the new Auditor of the Company.

The Company has received a letter from Deloitte confirming that there are no circumstances connected with its retirement that need to be brought to the attention of the holders of securities or the creditors of the Company. The Board has confirmed that there is no disagreement between Deloitte and the Company, and there are no matters in respect of the proposed change of Auditor that need to be brought to the attention of holders of securities of the Company.

The Board would like to express its sincere appreciation to Deloitte for its professional services and support to the Company for the past years.

A circular containing, among other matters, further details of the proposed change of Auditor and a notice of the AGM together with the related proxy form will be published on the website of the Company (www.casil-group.com) and the HKExnews website of the Stock Exchange (www.hkexnews.hk) and dispatched to the members of the Company who requested printed copies in due course.

By order of the Board
Wang Hui
Executive Director & Chairman

Hong Kong, 25 April 2025

At the date of this announcement, the Board of Directors of the Company comprises:

Executive Directors

Mr Wang Hui (*Chairman*)

Mr Song Shuqing (*President*)

Non-Executive Directors

Mr Teng Fangqian

Mr Peng Jianguo

Mr Liu Yong

Independent Non-Executive Directors

Mr Luo Zhenbang

Ms Chen Jingru

Ms Xue Lan