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北京汽車股份有限公司  
**BAIC MOTOR CORPORATION LIMITED**<sup>\*</sup>  
(A joint stock company incorporated in the People's Republic of China with limited liability)  
(Stock Code: 1958)

## **PROPOSED CHANGE OF AUDITORS**

This announcement is made by BAIC Motor Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Considering the business needs of the Company and in compliance with provisions of the relevant regulations, on 29 April 2025, the board of directors of the Company (the “**Board**”), after review by and approval of the audit committee of the Board (the “**Audit Committee**”), resolved to propose to appoint Ernst & Young (“**E&Y**”) and Ernst & Young Hua Ming LLP (“**E&Y Hua Ming**”) as the Company’s international and domestic auditors, respectively, for the year ending 31 December 2025 (the “**Proposed Appointment**”), with effect from the conclusion of the forthcoming annual general meeting of the Company (the “**AGM**”) and until the earlier of the (i) conclusion of the next AGM; and (ii) the date on which the Proposed Appointment is revoked or amended by a resolution at any of the shareholders’ general meeting of the Company, subject to the approval by the shareholders of the Company (the “**Shareholders**”) at the forthcoming AGM.

The Board and the Audit Committee have reviewed the qualifications, competence and experience of E&Y and E&Y Hua Ming, and consider that they meet the regulatory requirements in terms of their qualifications, professional competence, independence and integrity to perform their duties as the auditors of the Company.

The Company has also communicated with the current auditors, PricewaterhouseCoopers (“**PwC**”) and PricewaterhouseCoopers Zhong Tian LLP (“**PwC Zhong Tian LLP**”), in relation to the proposed change in auditors. Each of PwC and PwC Zhong Tian LLP will retire as the auditors of the Company upon expiration of their current terms of office at the conclusion of the forthcoming AGM.

Each of PwC and PwC Zhong Tian LLP has confirmed that there were no circumstances in relation to its retirement that it considered should be brought to the attention of the Shareholders. There are no disagreements or unresolved issues between the Company on the one hand and PwC and PwC Zhong Tian LLP on the other hand, and the Board is not aware of any other matters regarding the proposed change of auditors that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to PwC and PwC Zhong Tian LLP for their professional services provided to the Company in the past years.

The Board and the Audit Committee are of the view that the proposed change of auditors would not have any material impact on the Group and is in the interest of the Company and the Shareholders as a whole.

The proposed change of auditors will be put forward for approval by the Shareholders by way of ordinary resolution at the forthcoming AGM. A circular containing, among other things, details of the proposed change of auditors, together with a notice convening the AGM, will be sent to the Shareholders in due course.

By Order of the Board  
**BAIC Motor Corporation Limited**  
**Yu Dan**  
*Secretary to the Board and Company Secretary*

Beijing, the PRC, 29 April 2025

*As at the date of this announcement, the Board comprises Mr. Wang Hao, as Chairman of the Board and executive director; Mr. Hu Hanjun and Mr. Chen Hongliang, as non-executive directors; Mr. Song Wei, as executive director; Mr. Peng Jin, Mr. Ye Qian, Mr. Paul Gao, Mr. Kevin Walter Binder, Mr. Gu Tiemin and Mr. Sun Li, as non-executive directors; and Ms. Yin Yuanping, Mr. Xu Xiangyang, Mr. Tang Jun, Mr. Edmund Sit and Mr. Ji Xuehong, as independent non-executive directors.*

\* *For identification purpose only*