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**中国铁建**  
**中國鐵建股份有限公司**  
**China Railway Construction Corporation Limited**  
*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 1186)

## **CHANGE OF ACCOUNTING FIRM**

This announcement is made pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Hong Kong Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”).

References are made to the circular of China Railway Construction Corporation Limited (the “**Company**”) dated 30 May 2024 and the announcement of the Company dated 20 June 2024 in relation to, among other things, the re-appointment of Deloitte Touche Tohmatsu Certified Public Accountants LLP (“**Deloitte Touche Tohmatsu**”) as the audit intermediary for 2024. The term of Deloitte Touche Tohmatsu will end upon the conclusion of the 2024 annual general meeting of the Company.

The board of directors (the “**Board**”) of the Company hereby announces that, as Deloitte Touche Tohmatsu has served as the Company’s audit intermediary for eight consecutive years, in accordance with the Administrative Measures for the Selection and Appointment of Accounting Firms by State-owned Enterprises and Listed Companies (《國有企業、上市公司選聘會計師事務所管理辦法》) and other relevant regulations, in order to better ensure the independence and objectivity of the audit work, and comprehensively considering the Company’s business development and overall audit needs, the Company proposes to change the accounting firm.

The Audit and Risk Management Committee has considered and approved the Proposal of the Selection and Appointment of the Company's Audit Intermediary for 2025, and considered that Ernst & Young Hua Ming LLP ("**Ernst & Young Hua Ming**") possesses the necessary professional qualifications, competence, investor protection capability, integrity and independence. It agreed to appoint Ernst & Young Hua Ming as the Company's audit intermediary for 2025, and to submit the proposal to the Board for consideration. The Company held the first meeting of the sixth session of the Board on 29 April 2025 to consider and approve the Proposal of the Selection and Appointment of the Company's Audit Intermediary for 2025, and agreed to appoint Ernst & Young Hua Ming as the Company's audit intermediary for 2025, which shall be responsible for the audit of the Company's final financial accounts and internal control for 2025, with a total audit service fee of RMB25 million (tax inclusive), comprising RMB23.3 million (tax inclusive) for the audit and interim review of domestic and international financial statements and RMB1.7 million (tax inclusive) for the internal control audit for 2025. Such fees were determined based on the workload of the audit services in accordance with the principle of fair and reasonable pricing and through open bidding.

Deloitte Touche Tohmatsu has confirmed to the Board that there are no any matters relating to the change of accounting firm that need to be brought to the attention of the shareholders of the Company. The Board has also confirmed that the Company has no disagreement or unresolved matters with Deloitte Touche Tohmatsu. Save as disclosed in this announcement, there are no other matters relating to the change of accounting firm that need to be brought to the attention of the shareholders of the Company.

Pursuant to the Articles of Association of the Company, the abovementioned change of accounting firm is subject to the approval of the shareholders at the general meeting of the Company. The term of Ernst & Young Hua Ming will commence from the date of approval at the general meeting and end at the conclusion of the 2025 annual general meeting of the Company. A circular containing details of the change of accounting firm will be published and/or dispatched to the shareholders of the Company as soon as practicable.

By order of the Board  
**China Railway Construction Corporation Limited**  
**DAI Hegen**  
*Chairman*

Beijing, the PRC  
29 April 2025

*As at the date of this announcement, the Board comprises Mr. DAI Hegen (Chairman and Executive Director), Mr. GAO Lieyang (Non-executive Director), Mr. MA Chuanjing (Independent Non-executive Director), Mr. XIE Guoguang (Independent Non-executive Director), Mr. TSIN Wai Lun Kenneth (Independent Non-executive Director), Mr. WANG Jun (Independent Non-executive Director) and Ms. ZHU Lin (Employee Director).*