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北京金隅集團股份有限公司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2009)

**(1) POLL RESULTS OF THE 2024 ANNUAL GENERAL MEETING
HELD ON 23 MAY 2025
AND
(2) CHANGE OF AUDITOR**

POLL RESULTS OF THE 2024 ANNUAL GENERAL MEETING

The board (the “**Board**”) of directors (the “**Director**”) of BBMG Corporation* (the “**Company**”) is pleased to announce that the annual general meeting for the year 2024 of the Company (the “**2024 AGM**”) was held at Conference Room 6, 22nd Floor, Tower D, Global Trade Center, No. 36, North Third Ring East Road, Dongcheng District, Beijing 100013, the People’s Republic of China at 2:00 p.m. on Friday, 23 May 2025. The 2024 AGM was chaired by Mr. Jiang Yingwu, an executive director of the Company and chairman of the Board.

Reference is made to (i) the circular of the Company dated 28 March 2025 and (ii) the notice of the 2024 AGM of the Company dated 28 March 2025 (the “**2024 AGM Notice**”, collectively “**Circular and Notice**”). Unless otherwise indicated, capitalised terms used herein shall have the same meaning as defined in the Circular and Notice.

As at the date of the 2024 AGM, the Company has 10,677,771,134 shares (the “**Shares**”) (comprising 8,339,006,264 A Shares and 2,338,764,870 H Shares) in issue, which represented the total number of shares entitling the holders of Shares to attend and vote for or against or abstain from voting on, the resolutions proposed at the 2024 AGM. None of the Shares entitled the Shareholders to attend the 2024 AGM and abstain from voting in favour of the resolutions proposed at the 2024 AGM pursuant to Rule 13.40 of the Listing Rules; no Shareholders were required under the Listing Rules to abstain from voting on the resolutions proposed at the 2024 AGM; and no party has stated its intention to vote against the resolutions proposed at the 2024 AGM or to abstain from voting. Shareholders and authorized proxies holding an aggregate of 5,555,696,267 Shares, representing approximately 52.03% of the total issued share capital of the Company, were present at the 2024 AGM.

At the 2024 AGM, the proposed resolutions set out in the 2024 AGM Notice were voted by poll. The poll results in respect of the resolutions proposed at the 2024 AGM are as follows:

ORDINARY RESOLUTIONS		Number of Valid Votes (%) [#]		
		For	Against	Abstain
1	To approve the 2024 annual report and its summary and the results announcement of the Company for the year ended 31 December 2024.	5,535,349,428 (99.633766%)	10,924,239 (0.196631%)	9,422,600 (0.169603%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
2	To approve the report of the Board for the year ended 31 December 2024.	5,534,772,228 (99.623377%)	11,910,139 (0.214377%)	9,013,900 (0.162246%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
3	To approve the report of the Supervisory Board for the year ended 31 December 2024.	5,534,835,928 (99.624523%)	11,517,139 (0.207304%)	9,343,200 (0.168173%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
4	To approve the audited accounts of the Company for the year ended 31 December 2024.	5,534,987,928 (99.627259%)	11,402,839 (0.205246%)	9,305,500 (0.167495%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				

SPECIAL RESOLUTION		Number of Valid Votes (%)[#]		
		For	Against	Abstain
5	To approve the resolution in relation to the Shareholders Return Plan in the Next Three Years (2024-2026) of the Company.	5,544,027,104 (99.789960%)	10,079,800 (0.181432%)	1,589,363 (0.028608%)
As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.				
ORDINARY RESOLUTIONS		Number of Valid Votes (%)[#]		
		For	Against	Abstain
6	To approve the proposal on profit distribution for the year ended 31 December 2024.	5,544,730,467 (99.802621%)	8,942,800 (0.160966%)	2,023,000 (0.036413%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
7	To approve (1) the audit fee of the Company for the year ended 31 December 2024 in an amount of RMB6,600,000; and (2) the appointment of Deloitte Touche Tohmatsu Certified Public Accountants LLP as the auditor for the financial report and internal control of the Company for the year ending 31 December 2025 for a term ending on the date of the annual general meeting of the Company for the year of 2025, and to authorize the Board to implement the resolution.	5,537,846,567 (99.678714%)	9,235,700 (0.166238%)	8,614,000 (0.155048%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				

8	To approve the remuneration plan of the executive Directors for the year ended 31 December 2024.	5,535,761,225 (99.641178%)	14,745,442 (0.265412%)	5,189,600 (0.093410%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
SPECIAL RESOLUTION		Number of Valid Votes (%)[#]		
		For	Against	Abstain
9	To approve the granting of a general mandate to the Board to issue, allot and otherwise deal with (1) additional A Shares of the Company not exceeding 20% of the A Shares in issue; and (2) additional H Shares of the Company not exceeding 20% of the H Shares in issue, and to authorize the Board to make such corresponding amendments to the Articles of Association of the Company as it thinks fit so as to reflect the new capital structure upon the allotment and issue of the new shares.	5,437,666,706 (97.875522%)	109,553,461 (1.971912%)	8,476,100 (0.152566%)
As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.				
ORDINARY RESOLUTIONS		Number of Valid Votes (%)[#]		
		For	Against	Abstain
10	To approve the proposal on authorization of the guarantee plan to be provided by the Company to its subsidiaries for the year ending 31 December 2025.	5,322,464,118 (95.801928%)	222,820,992 (4.010676%)	10,411,157 (0.187396%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				

11	To approve the estimated new cap for the financial assistance of the Company for the year ending 31 December 2025.	5,333,463,386 (95.999909%)	216,804,218 (3.902378%)	5,428,663 (0.097713%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
12	To approve the resolution in relation to the satisfaction of the conditions of the issuance of corporate bonds by the Company.	5,516,167,773 (99.288505%)	31,333,894 (0.563996%)	8,194,600 (0.147499%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
SPECIAL RESOLUTIONS		Number of Valid Votes (%) [#]		
		For	Against	Abstain
13	To approve the resolution in relation to the issuance of corporate bonds:			
	13.01 Size of issuance	5,517,161,667 (99.306395%)	30,175,500 (0.543145%)	8,359,100 (0.150460%)
	13.02 Par value and issue price	5,516,927,567 (99.302181%)	33,501,200 (0.603006%)	5,267,500 (0.094813%)
	13.03 Variety of bonds	5,517,139,067 (99.305988%)	33,242,800 (0.598355%)	5,314,400 (0.095657%)
	13.04 Term of bonds	5,516,728,167 (99.298592%)	30,182,800 (0.543277%)	8,785,300 (0.158131%)
	13.05 Coupon rate of bonds and method of determination	5,516,520,967 (99.294862%)	30,400,000 (0.547187%)	8,775,300 (0.157951%)
	13.06 Issuance target	5,516,456,767 (99.293707%)	30,430,000 (0.547726%)	8,809,500 (0.158567%)
	13.07 Utilization of proceeds	5,515,850,867 (99.282801%)	34,114,800 (0.614051%)	5,730,600 (0.103148%)
	13.08 Arrangements for placing to shareholders of the Company	5,515,832,467 (99.282470%)	31,197,600 (0.561542%)	8,666,200 (0.155988%)
	13.09 Exchanges to be listed	5,516,872,967 (99.301198%)	30,165,200 (0.542960%)	8,658,100 (0.155842%)
	13.10 Guarantee arrangement	5,515,525,767 (99.276949%)	31,415,100 (0.565458%)	8,755,400 (0.157593%)

	13.11 Repayment guarantee measures	5,516,514,767 (99.294751%)	30,476,000 (0.548554%)	8,705,500 (0.156695%)
	13.12 Validity period of the resolution	5,516,704,867 (99.298173%)	30,277,900 (0.544988%)	8,713,500 (0.156839%)
As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.				
14	To approve the resolution in relation to the authorization of the Board or the person(s) authorized by the Board to handle matters related to the issuance of corporate bonds.	5,515,333,473 (99.273488%)	32,002,294 (0.576027%)	8,360,500 (0.150485%)
As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.				

based on the total number of votes cast on each relevant resolution

For details of the aforesaid resolutions, please refer to the Circular and Notice.

CHANGE OF AUDITOR

The Board announces that after the passing of the above ordinary resolution numbered 7 as stated above, with effect from the conclusion of the 2024 AGM, Deloitte Touche Tohmatsu Certified Public Accountants LLP has been appointed as the auditor of the Company for the financial report and internal control of the Company for the year ending 31 December 2025 for a term ending on the date of the annual general meeting of the Company for the year of 2025. Ernst & Young Hua Ming LLP will no longer serve as the independent auditor of the Company with effect from 23 May 2025 upon the conclusion of the 2024 AGM.

In compliance with the requirements of the Listing Rules, Computershare Hong Kong Investor Services Limited, the Company's H Share registrar, acted as scrutineer for the vote-taking at the 2024 AGM.

The 2024 AGM was witnessed by the Company's PRC legal adviser, Guantao Law Firm, who presented a legal opinion concluding that the convening and procedures of the 2024 AGM conformed to the requirements of the relevant PRC laws, regulations, normative documents and the Articles of Association; the conveners and attendees of the 2024 AGM were qualified and their qualifications conformed to the requirements of the relevant PRC laws, regulations and the Articles of Association; the voting process conformed to the requirements of the relevant PRC laws, regulations and the Articles of Association and the relevant resolutions approved by the 2024 AGM were lawful and valid.

The executive Directors, Mr. Jiang Yingwu, Mr. Gu Yu, Mr. Jiang Changlu and Mr. Zheng Baojin; non-executive Directors, Mr. Gu Tiemin and Ms. Hao Liwei; and independent non-executive Directors, Mr. Liu Taigang, Mr. Hong Yongmiao and Mr. Tam Kin Fong attended the 2024 AGM.

By order of the Board
BBMG Corporation*
Jiang Yingwu
Chairman

Beijing, the PRC, 23 May 2025

As at the date of this announcement, the executive directors of the Company are Jiang Yingwu, Gu Yu, Jiang Changlu and Zheng Baojin; the non-executive directors of the Company are Gu Tiemin and Hao Liwei; and the independent non-executive directors of the Company are Liu Taigang, Hong Yongmiao and Tam Kin Fong.

** English translation is for identification purposes only*