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Link Real Estate Investment Trust

*(a collective investment scheme authorised under section 104
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*

(stock code: 823)

CHANGE OF AUDITOR

The Board announces that:

- (i) PwC will retire as the Auditor at the conclusion of the forthcoming annual general meeting of Link REIT and will not seek re-appointment; and
- (ii) KPMG will be appointed as the new Auditor, effective immediately upon the retirement of PwC.

This announcement is made by Link Asset Management Limited (**Link**), as manager of Link Real Estate Investment Trust (**Link REIT**) pursuant to 10.3 and 10.4(t) of the Code on Real Estate Investment Trusts (the **REIT Code**) and Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of Link (the **Board**), having considered the tenure of PricewaterhouseCoopers (**PwC**) and in line with corporate governance best practice, initiated a tender process for the role of external auditor. The tender process was conducted by a committee comprising two independent non-executive directors, respectively the chair of the Audit and Risk Management Committee of Link (the **ARMC**) and a member of the ARMC, an executive director of Link and senior members of the management team, with the oversight of the ARMC.

Following the conclusion of the tender process and with the endorsement of the ARMC, the Board resolved to appoint KPMG as the auditor of Link REIT (the **Auditor**) for the financial year 2025/2026 onwards, pursuant to the powers and duties of Link under the REIT Code and the trust deed constituting Link REIT dated 6 September 2005 (as amended, supplemented and restated from time-to-time) (the **Trust Deed**).

Accordingly, PwC will retire as the Auditor at the conclusion of the annual general meeting of Link REIT to be held on 22 July 2025 and will not seek re-appointment. The appointment of KPMG will be effective immediately upon the retirement of PwC.

Link has received a confirmation letter from PwC confirming that there are no circumstances connected with their retirement that need to be brought to the attention of Link REIT's unitholders (the **Unitholders**) or creditors. The Board has confirmed that there is no disagreement between PwC and Link, and there are no matters in respect of the change of Auditor that need to be brought to the attention of holders of securities of Link REIT and that the change of Auditor from PwC to KPMG is not subject to approval by the Unitholders and is in compliance with the REIT Code and the Trust Deed.

The Board would like to express its sincere appreciation to PwC for their professional services and support to Link REIT and Link for the past 20 years.

Based and in sole reliance on the information provided by Link, HSBC Institutional Trust Services (Asia) Limited in its capacity as the trustee of Link REIT, having regard to its oversight role under the REIT Code and the Trust Deed, has confirmed that the change of Auditor from PwC to KPMG is not subject to approval by the Unitholders and is in compliance with the REIT Code and the Trust Deed and, accordingly, has no objection to such change.

By order of the Board
Link Asset Management Limited
(as manager of Link Real Estate Investment Trust)
Kenneth Tai Lun WONG
Company Secretary

Hong Kong, 27 May 2025

As at the date of this announcement, the Board of Link comprises:

Chair (also an Independent Non-Executive Director)

Duncan Gareth OWEN

Executive Directors

George Kwok Lung HONGCHOY (*Group Chief Executive Officer*)

NG Kok Siong (*Chief Financial Officer*)

Non-Executive Director

Ian Keith GRIFFITHS

Independent Non-Executive Directors

Christopher John BROOKE (*Chair Alternate*)

Jana ANDONEGUI SEHNALOVA

Barry David BRAKEY

ENG-KWOK Seat Moey

Jenny GU Jialin

Ann KUNG YEUNG Yun Chi

Melissa WU Mao Chin