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HG SEMICONDUCTOR LIMITED

宏光半導體有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6908)

RETIREMENT OF AUDITORS

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of HG Semiconductor Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board announces that the Board and the audit committee of the Company received a letter dated 27 May 2025 (the “**Letter**”) from BDO Limited (the “**BDO**”) that they will retire as the auditors of the Company at the conclusion of the forthcoming annual general meeting of the Company to be held on 28 May 2025 (the “**AGM**”) upon expiration of its current term of office, and will not seek for re-appointment as auditors of the Company at the AGM (the “**Retirement**”), as BDO and the Company could not reach a consensus on the audit fee for the financial year ending 31 December 2025.

BDO has confirmed in writing that, except for the above, there are no other matters relating to the change of auditors that need to be brought to the attention of the shareholders of the Company.

The Board and the audit committee of the Company confirm that there is no disagreement between BDO and the Company, and that the Board and the audit committee of the Company are not aware of any matters in respect of the retirement of BDO that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to express its sincere gratitude to BDO for its professional and quality services rendered to the Group during the past years.

Since BDO will not seek re-appointment as auditors of the Company at the AGM, the ordinary resolution numbered 3 in the circular (the “**AGM Circular**”) and notice of AGM (the “**AGM Notice**”) of the Company both dated 30 April 2025 has been withdrawn and will no longer be put to the AGM. The withdrawal of the aforesaid ordinary resolution numbered 3 will not affect the validity of the form of proxy enclosed with the AGM Circular, except that no votes will be taken or counted for the

aforesaid ordinary resolution numbered 3. Save for the above, all other resolutions as set out in the AGM Notice will remain unchanged and will continue to be considered and voted at the AGM. The date, time and venue for holding the AGM shall remain unchanged. For those shareholders of the Company who have lodged their proxy forms for the AGM, such proxy forms are still valid for the AGM for the resolutions other than the aforesaid ordinary resolution numbered 3.

The Company will identify suitable auditors to fill the casual vacancy arising from the Retirement. The Company will make a further announcement and perform the necessary procedures in relation to the appointment of new auditors of the Company in due course in accordance with the Listing Rules and the articles of association of the Company.

By order of the Board
HG Semiconductor Limited
Dr. Xu Zhihong
Chairman and Executive Director

Hong Kong, 27 May 2025

As at the date of this announcement, the executive Directors are Dr. Xu Zhihong, Mr. Zhao Yi Wen and Mr. Li Yang; and the independent non-executive Directors are Mr. Zou Haiyan, Mr. Siu Miu Man, Simon, MH and Ms. Liu Wanwen.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.