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## **KUANGCHI SCIENCE LIMITED**

**光啟科學有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 439)**

### **PROPOSED CHANGE OF AUDITOR**

This announcement is made by KuangChi Science Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) hereby announces that RSM Hong Kong, Certified Public Accountants (“**RSM**”), the current auditor of the Company, will retire as the auditor of the Company at the conclusion of the 2025 annual general meeting of the Company to be held in June 2025 (the “**2025 AGM**”).

RSM has served as the Company’s auditor for four years. The Board considers that the rotation of the auditor after an appropriate period of time is a good corporate practice. The Board is of the view that such rotation would enhance the independence, objectivity and effectiveness of the external audit on the Company, and would be in the best interest of the Company and its shareholders as a whole.

The Company has received a letter from RSM confirming that they are not aware of any matters that need to be brought to the attention of the Company’s shareholders and creditors.

The Board and the audit committee of the Company (the “**Audit Committee**”) have confirmed that there is no disagreement between the Company and RSM, and there are no other matters in relation to the retirement of RSM as auditor that need to be brought to the attention of the shareholders.

The Board would like to express its sincere gratitude to RSM for its professional and quality services rendered to the Company and its subsidiaries (collectively, the “**Group**”) during the past years.

The Board has resolved, with the recommendation of the Audit Committee, to propose the appointment of Prism Hong Kong Limited (“**Prism**”) as the new auditor of the Company effective immediately following the retirement of RSM at the conclusion of the 2025 AGM, subject to the approval of the shareholders of the Company at the 2025 AGM and completion of acceptance procedures from Prism. The Audit Committee has considered a number of factors including but not limited to (i) Prism’s experience in providing audit services for companies listed on The Stock Exchange of Hong Kong Limited, their industry knowledge and technical competence; (ii) their resources and capabilities including manpower and time commitment; (iii) their independence, objectivity and integrity; (iv) their proposed audit fee; and (v) the guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Board and the Audit Committee have assessed and considered that: (i) Prism is independent, qualified and suitable to act as the new auditor of the Company; (ii) by reference to the scale of the Group’s business operations and assets, the audit fee agreed with Prism is commensurate with the scope of audit work required by the Group; and (iii) the appointment of Prism will maintain the quality of the Group’s audit and is in the interest of the Company and its shareholders as a whole.

A circular containing, among other things, further details of the proposed change of auditor together with the notice of the 2025 AGM will be despatched to the shareholders in due course.

By Order of the Board  
**KuangChi Science Limited**  
**Cheng Chi Chung Kevin**  
*Company Secretary*

Hong Kong, 29 May 2025

*As at the date of this announcement, the Board comprises four executive Directors, namely Dr. Zhang Yangyang, Dr. Liu Ruopeng, Dr. Luan Lin and Dr. Ji Chunlin; one non-executive Director namely Mr. Li Chiu Ho; and three independent non-executive Directors, namely Dr. Wong Kai Kit, Mr. Choi Wing Koon and Dr. Wu Zhili.*